

INTERIM REPORT TO SHAREHOLDERS
as at 31 March 2009

OBERBANK AT A GLANCE

Income statement in €m	Q1 2009	+/-	Q1 2008
Net interest income	69.5	(1.3%)	70.4
Charges for losses on loans and advances	(22.5)	39.3%	(16.2)
Net commission income	22.1	(15.6%)	26.2
Administrative expenses	(50.9)	0.3%	(50.8)
Profit from operating activities	40.6	(14.9%)	47.7
Profit for the period before tax	21.0	(27.4%)	28.9
Consolidated net profit for the period	19.1	(28.0%)	26.5

Balance sheet in €m	31 March 2009	+/-	31 Dec. 2008
Assets	15,555.5	1.6%	15,314.0
Receivables from customers after charges for losses on loans and advances	9,542.8	3.2%	9,248.6
Primary funds	10,214.2	2.0%	10,016.7
of which savings deposits	3,402.5	3.1%	3,301.9
of which liabilities evidenced by paper including subordinated debt capital	1,925.0	1.5%	1,897.4
Equity	907.6	1.5%	894.1
Customer funds under management	16,935.5	(0.6%)	17,039.1

Own funds within the meaning of the Austrian Banking Act (BWG) in €m	31 March 2009	+/-	31 Dec. 2008
Assessment basis	10,194.5	2.3%	9,970.2
Own funds	1,256.2	(2.3%)	1,286.1
of which core capital (Tier 1)	823.8	(0.1%)	824.7
Surplus own funds	385.4	(11.7%)	436.5
Core capital ratio in %	8.08	(0.19%ppt)	8.27
Total capital ratio in %	12.32	(0.58%ppt)	12.90

Performance in %	Q1 2009	+/-	Q1 2008
Return on equity before tax	9.41	(3.71%ppt)	13.12
Return on equity after tax	8.56	(3.47%ppt)	12.03
Cost/income ratio	53.94	0.97%ppt	52.97
Risk/earnings ratio (credit risk in percent of net interest income)	32.39	9.45%ppt	22.94

Resources	Q1 2009	+/-	Q1 2008
Average number of staff (weighted)	2,000	51	1,949
Branches	134	8	126

THE OBERBANK GROUP IN THE FIRST QUARTER OF 2009



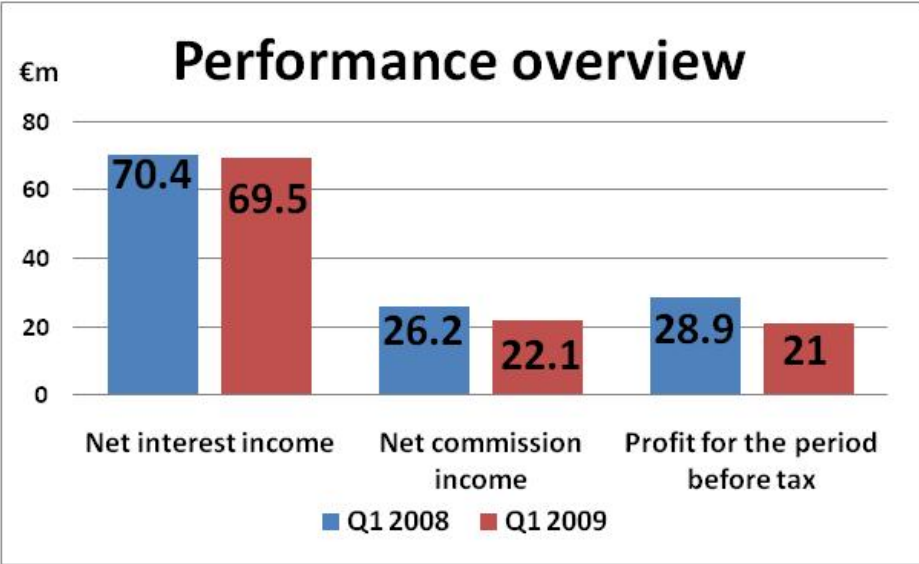
Dear Shareholders, Customers and Business Partners of Oberbank

Successful core business, remarkable result

Following up on the very good performance of 2008, when both our business volume and our profit continued to evidence solid growth even against the backdrop of an adverse business environment, Oberbank once again showed a remarkable development in the first three months of 2009. We again posted a highly successful performance in business lines in which our success largely depends on our own efforts (lending and deposit business, payment services). In areas more vulnerable to external impacts (securities business, participations), by contrast, we experienced a declining trend.

Substantial growth in lending and deposits

Total assets increased by 7.6% or € 1,103.1 million to € 15,555.5 million in comparison to the first quarter of 2008. Oberbank’s lending volume continued to increase, with receivables from customers widening by 8.2% to €9,766.7 million year on year. Primary deposits, our liquidity cushion, grew by a notable 14.6% to €10,214.2 million. The total volume of assets entrusted to us by our customers increased by about 1% to €17 billion year on year.



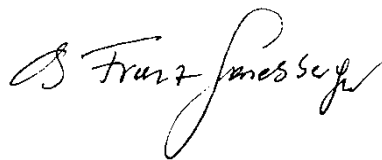
Excellent lending business; investments and commissions slightly affected by the crisis

Interest income from credit operations developed particularly well, surging by 16.2% or €8.6 million to €61.7 million. Returns from equity investments, by contrast, contracted as a result of lower profit contributions, declining by €9.5 million or 55.0% to €7.8 million year on year.

With net interest income totalling €69.5 million, we managed, overall, to maintain the previous year’s high level.

The net commission income of €22.1 million (- 15.6%) reflects the weak income situation in the securities business in the wake of the crisis – a loss that could not be offset by growth achieved in other areas of the services business.

A conspicuous development on the expense side was the fact that we stocked up credit risk provisions by €6.3 million to €22.5 million, i.e. by more than 40% compared to the previous year's figure. Administrative expenses remained more or less the same, even though eight new branches have been opened since the first quarter of 2008. Against this backdrop, Oberbank generated a profit before tax of €21.0 million for the period, resulting in a net profit for the period of €19.1 million. With this result, which is a remarkable achievement considering the difficult market environment, we have most likely again outperformed the market.

A handwritten signature in black ink, appearing to read 'Franz Gasselsberger', written in a cursive style.

CEO Franz Gasselsberger
Chairman of the Management Board

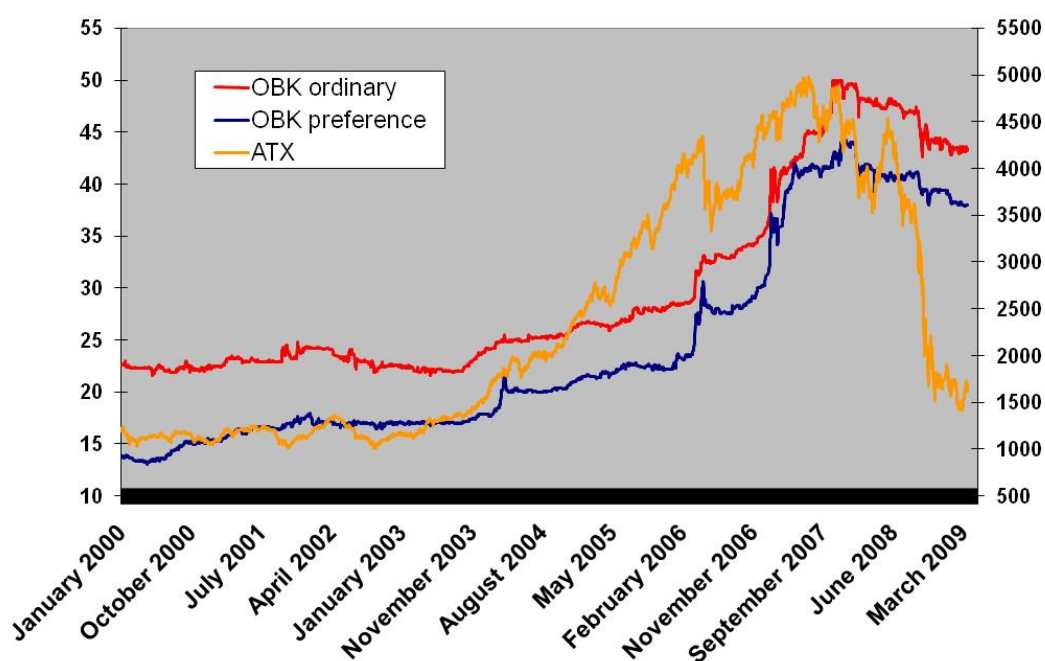
THE OBERBANK SHARES

The exceptionally stable price development of the Oberbank share continued in the first quarter of 2009 – contrary to the general trend.

Oberbank stock – key figures	Q1 2009	Q1 2008
Number of ordinary no-par shares	24,090,000	24,000,000
Number of no-par preference shares	3,000,000	3,000,000
High (ordinary/preference share) in €	44.40/39.40	49.67/43.90/
Low (ordinary/preference share) in €	42.80/37.90	46.50/39.07
Close (ordinary/preference share) in €	43.50/38.00	48.17/41.33
Market capitalisation in €m	1,162.0	1,280.0
IFRS earnings per share in €, annualised	2.86	3.96
P/E ratio (ordinary share)	15.21	12.16
P/E ratio (preference share)	13.29	10.44

For reasons of better comparability, the previous year's figures were adjusted to account for the three-for-one stock split (in Q3 2008).

Oberbank ordinary and preference shares compared with the ATX



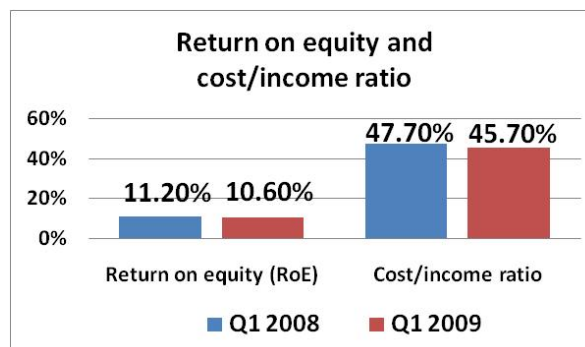
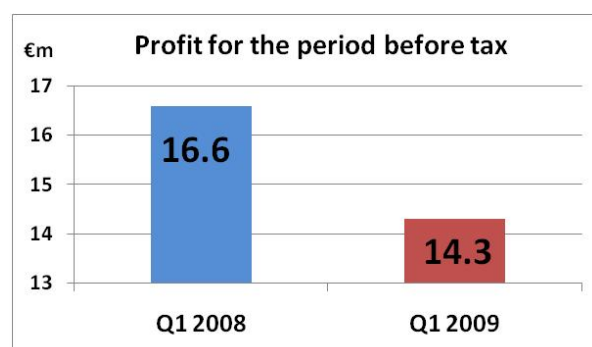
THE BUSINESS SEGMENTS IN THE FIRST QUARTER OF 2009

CORPORATE AND BUSINESS BANKING SEGMENT

€m	Q1 2009	Q1 2008	+/- in absolute terms	+/- %
Net interest income	39.7	33.0	6.7	20.3
Charges for losses on loans and advances	(14.4)	(9.2)	(5.3)	57.6
Net commission income	11.6	14.7	(3.0)	(20.6)
Net trading income	(0.7)	0.5	(1.3)	(>100.0)
Administrative expenses	(24.2)	(23.5)	(0.7)	2.8
Other operating profit	2.3	1.1	1.2	105.9
Profit for the period before tax	14.3	16.6	(2.3)	(14.0)
Average credit and market risk equivalent (Austrian Banking Act/BWG)	7,560.1	7,295.2	264.9	3.6
Average allocated equity	539.5	592.2	(52.7)	(8.9)
Return on equity (RoE)	10.6%	11.2%	(0.6% ppt)	
Cost/income ratio	45.7%	47.7%	(2.0% ppt)	

Robust growth of net interest income by 20.3%

The Corporate and Business Banking segment witnessed a gratifying increase of net interest income by €6.7 million or 20.3% to €39.7 million.



The charges for losses on loans and advances increased by €5.3 million or 57.6% to €14.4 million. Net commission income decreased by 20.6% or €3.0 million to €11.6 million, mainly due to the decline in earnings from the securities business (-€1.4 million) and foreign exchange trading (-€1.6 million). The net trading income contracted

by €1.3 million to €0.7 million. Administrative expenses increased by €0.7 million or 2.8% to €24.2 million. Other operating profit rose by €1.2 million to €2.3 million.

The profit for the period before tax dropped by €2.3 million or 14.0% from €16.6 million to €14.3 million. The return on equity contracted 0.6 percentage points to 10.6%, whereas the cost/income ratio improved by 2.0 percentage points to 45.7%.

More than 34,000 corporate and business banking customers

The positive trend in new customer acquisition continued in the first quarter of 2009, with Oberbank gaining 1,172 new corporate and business banking customers, 500 thereof in regions outside of Austria. Oberbank currently services 34,493 corporate and business banking customers.

Growth in commercial lending

The Bank's total portfolio of loans to corporate and business banking customers totaled €7,837.7 million, which corresponds to a rise of 9.4% or €670.9 million to €7,837.7 million year on year. Oberbank thus continued on its growth track in this area notwithstanding the turbulences on international financial markets.

Commercial loans as of 31 March 2009	Commercial loans as of 31 March 2008	YoY growth in absolute terms	YoY growth in %
€7,837.7 m	€7,166.8 m	€670.9 m	9.4

Investment finance

Investment finance as of 31 March 2009	Investment finance as of 31 March 2008	YoY growth in absolute terms	YoY growth in %
€394.8 m	€354.6 m	€40.3 m	11.4

Widening by 11.4% to €394.8 million, the volume of subsidised investment finance loans increased substantially in comparison to the previous year. Concurrently, the volume of subsidised ERP loans (fixed-rate loans to industry and medium-sized businesses at interest rates from 1.75% p.a.) widened by 6.3% to €190 million.

It is clearly evident that investments, in comparison to previous years, decreased markedly in terms of numbers, as did the average budgeted volume of actually realised projects.

Leasing

In the first quarter of 2009, receivables from customers increased by 5.6% to €1,357.3 million compared to the previous quarter; this represented an increase of 29.5% year on year.

Leasing receivables from customers Q1 2009	Leasing receivables from customers Q1 2008	YoY growth in absolute terms	YoY growth in %
€1,357.3 m	€1,048.5 m	€308.8 m	29.5

In the first quarter of 2009 the volume of new business widened by 23% to €177.7 million year on year. Austria and Bavaria accounted for the lion's share of 72%, while Oberbank's leasing markets in the Czech Republic, Hungary and Slovakia contributed roughly 28%. The Bank thus held or even expanded its market shares in the leasing business. In Hungary and Slovakia, Oberbank advanced to seventh and tenth place, respectively, in terms of its market share in new business, which is a highly satisfactory development.

Structured finance: customer-tailored solutions in times of challenge

Contrary to the general trend, project enquiries in the first quarter of 2009 rose by 16% compared to the previous quarter. The volume of projects transacted also increased by €60 million to €542.6 million. The largest number of enquiries still came from Oberbank's Austrian core markets, Upper Austria and Salzburg, but the Bavarian growth market is increasingly gaining importance as well. Currently the trend of the inquiries is clearly shifting from the topics of expansion and growth towards the safeguarding of longer-term liquidity.

Foreign business

Export finance and export promotion

As the state of the economy continues to pose major challenges, exporters are increasingly asking for hedging instruments. The focus of demand has shifted back to federal government guarantees and hedging arrangements offered by banks. Factoring products have been rising in popularity, and corporates, notably for reasons of liquidity protection, are exhibiting heightened interest in general loan facilities.

Foreign investment

Oberbank's lending volume in the field of foreign investment finance had widened by almost 9% year-on-year at the end of the first quarter of 2009. Subsidised foreign investment loans and foreign investments independently financed by Oberbank both contributed to this sturdy growth achieved in the midst of a difficult economic environment.

The consequences of the change in global investment conditions in the corporate sector are perceptible in a marked decrease in applications for finance, hedging and subsidy arrangements for foreign investments, which contracted by 48% compared to the previous year.

Documentary business and guarantees

With the organisational integration of the documentary business into the Corporate and International Finance department, important components of the Bank's foreign business have now been brought under the umbrella of a single department. In the meantime, the integration of export finance and documentary business activities has also been taken up with the objective of further expanding Oberbank's excellent market position in these two business areas.

LC and collection commissions grew by 24.1%, while guarantee commissions widened by 16.5%, laying the foundation for positive earnings growth in subsequent quarters. This growth is increasingly being generated by importers.

Payment services

Expansion of the Oberbank Payment Area

Activities in the first quarter of 2009 focused on the preparations for the roll-out of the Oberbank Payment Area in Slovakia. A functioning payment services infrastructure was implemented as scheduled. In order to secure sustained earnings from payment services in the Corporate and Business Banking segment, the schedule of fees and charges for payment services in this segment was revised in a large part of the Oberbank Payment Area and adjusted in line with market conditions and cost efficiency criteria.

Account information – now additionally in the form of electronic PDF statements

Besides the classical paper account statements, Oberbank now offers account information in a new electronic PDF format. The PDF statement services offer customers the opportunity to access account information electronically and even faster than hitherto and to process the information for purposes of payment data reconciliation or archiving. The legally recognised PDF statement, an efficient and inexpensive alternative to the traditional paper-based services, was very positively received and immediately adopted by a large number of customers.

New, user-friendly and secure authentication procedure in eBanking

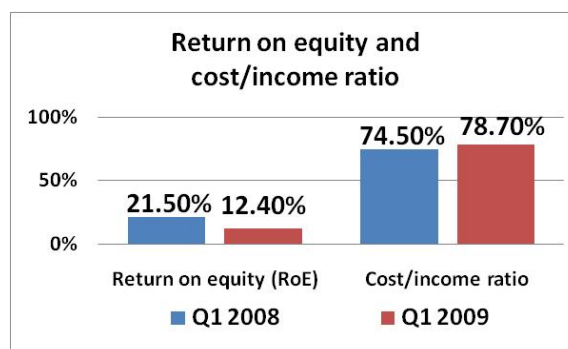
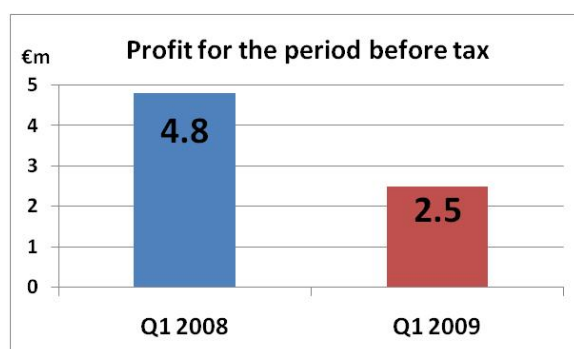
The security features of eBanking payment transactions were substantially improved. Following the introduction of the Oberbank xTAN (extended TAN) based on mobile phone text messaging, the management and safekeeping of transaction authentication number (TAN) sheets has become a thing of the past.

PERSONAL BANKING SEGMENT

€m	Q1 2009	Q1 2008	+/- in absolute terms	+/- %
Net interest income	15.8	15.8	0.0	0.0
Charges for losses on loans and advances	(3.1)	(2.3)	(0.9)	37.6
Net commission income	10.5	11.6	(1.1)	(9.2)
Net trading income	0.0	0.0	0.0	0.0
Administrative expenses	(20.8)	(20.7)	(0.1)	0.4
Other operating profit	0.2	0.5	(0.3)	(59.6)
Profit for the period before tax	2.5	4.8	(2.3)	(48.1)
Average credit and market risk equivalent (Austrian Banking Act/BWG)	1,132.4	1,110.4	22.0	2.0
Average allocated equity	80.8	90.1	(9.3)	(10.3)
Return on equity (RoE)	12.4%	21.5%	(9.1% ppt)	
Cost/income ratio	78.7%	74.5%	4.2% ppt	

Unchanged net interest income

At €15.8 million, net interest income remained unchanged as compared with the same period of the previous year. The contraction of earnings in the Personal Banking segment is primarily due to higher charges for losses on loans and advances and a decline in net commission income. Charges for losses on loans and advances increased by €0.9 million or 37.6% to €3.1 million. Net commission income dropped by €1.1 million or 9.2% to €10.5 million, mainly due to the decline in earnings from the securities business. Administrative expenses edged up slightly by €0.1 million or 0.4% to €20.8 million. Other operating profit decreased by €0.3 million or 59.6% to €0.2 million. The profit for the period before tax in the Personal Banking segment amounted to €2.5 million, as compared to €4.8 million in the comparable period of the previous year. The return on equity contracted by 9.1 percentage points to 12.4%, whereas the cost/income ratio increased by 4.2 percentage points to 78.7%.



19,384 More personal banking customers year on year!

The Personal Banking segment reflects Oberbank's growth strategy. Overall and across all the Bank's business lines in Austria and abroad, Oberbank serviced a total of 291,032 personal banking customers as of 31 March 2009. This corresponds to a year-on-year increase of 19,384 customers or 7.14%. Since the beginning of 2009 Oberbank has acquired a total of 7,008 new customers in this segment.

Personal banking customers	Personal banking customers	YoY growth	YoY growth
as at 31 March 2009	as at 31 March 2008	in absolute terms	in %
291,032	271,648	19,384	7.14

More than 4,000 new personal accounts

Oberbank's portfolio of personal accounts grew by 4,216 year on year and totalled 160,585 accounts at the end of the first quarter of 2009. The Bank's growth and expansion markets – Bavaria, Czech Republic and Hungary – contributed to this growth to a disproportionately high extent.

Personal accounts	Personal accounts	YoY growth	YoY growth
as at 31 March 2009	as at 31 March 2008	in absolute terms	in %
160,585	156,369	4,216	2.70

Personal loans

The personal loans portfolio (including credit lines and personal leases) increased by €68.5 million or 3.7% to €1,943.3 million as compared to the same period in 2008.

Personal loans	Personal loans	YoY growth	YoY growth
as at 31 March 2009	as at 31 March 2008	in absolute terms	in %
€1,943.3 m	€1,874.8 m	€68.5 m	3.7

The portfolio of long-term mortgage-backed euro loans showed a disproportionately high increase of 31.9% to €1,054.2 million, which was due to a large number of foreign currency loans being converted to euros on the basis of corresponding customer orders.

12% growth in savings deposits!

Investors' run for safety continued in the first quarter of 2009. Savings deposits increased by €74.9 million or 2.3% in the first three months of 2009. Year on year, savings deposits widened by a gratifying 12.23% to €3,368 million. The main reason for this strong growth was customer funds in the amount of €93.8 million deposited on fixed-term, fixed-rate passbooks, so-called Kapitalsparbücher, in the first three months of 2009. Concurrently, investments in the "Oberbank Vorteilkonto spar" savings card also increased sharply, advancing by 17.7% to €50.8 million.

Savings deposits	Savings deposits	YoY growth	YoY growth
as at 31 March 2009	as at 31 March 2008	in absolute terms	in %
€3,368 m	€3,001 m	€367 m	12.23

Securities business

The challenging situation in the securities business continued unabated in the first quarter of 2009. Investor restraint reached a new high. On 6 March, for instance, US equities dropped to a 12-year low. Globally active banks with high exposure in Eastern Europe suffered the worst beating on European markets. Wiener Börse, the Vienna stock exchange, was particularly hard hit: Close ties of many enterprises with East European markets gave rise to concerns that sent the ATX on a steep downhill slide. However, by the end of the first quarter Wiener Börse had recovered some of its previous losses.

Commission income in Oberbank's securities business dropped by 30.0% to €6.9 million year on year by the end of the first quarter of 2009. Besides transaction proceeds, proceeds from management and custody fees also contracted considerably as they are calculated on the basis of volumes.

The ECB's massive interest rate cuts entailed a drastic fall in interest rates on money markets and, in further consequence, caused the yield curve in the euro area to steepen further. This led to a perceptible recovery on bond markets. Demand focused on fixed-rate euro bonds of prime-rated issuers in the short to medium-term maturities segment. This environment benefited Oberbank bonds, of which substantial volumes were placed with investors. New sales in the first quarter of 2009 amounted to €120 million.

Investment fund business

In this business line, Oberbank issued the first Limited Duration Fund made up of corporate and bank bonds. The fund has a maturity of five years and interest is distributed annually. It was very well received by investors, enabling Oberbank to place a total issue volume of €25 million.

Private banking

In the Private Banking segment, Oberbank again attracted substantial new money inflows and thus remains fully on track for reaching the net inflow level of €100 million targeted for 2009.

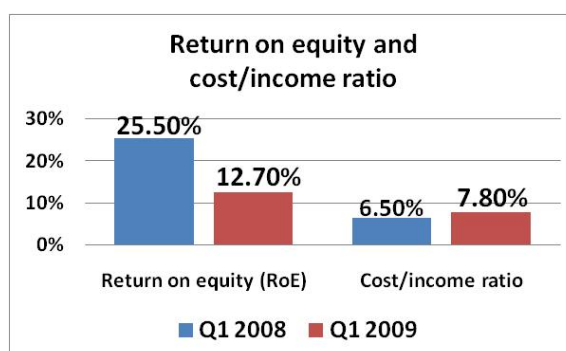
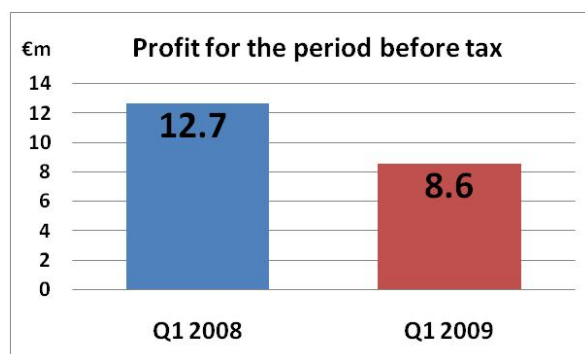
FINANCIAL MARKETS SEGMENT

The Financial Markets segment covers earnings from equity investments and trading activities as well as interest earnings on non-interest-bearing liabilities and income from maturity transformation.

€m	Q1 2009	Q1 2008	+/- in absolute terms	+/- %
Net interest income	14.0	21.7	(7.6)	(35.3)
Charges for losses on loans and advances	(4.9)	(4.7)	(0.2)	4.6
Net commission income	0.0	0.0	0.0	0.0
Net trading income	0.8	1.4	(0.6)	(40.2)
Administrative expenses	(1.1)	(1.2)	0.1	(5.4)
Other operating profit (loss)	(0.1)	4.4	(4.3)	(97.0)
Profit for the period before tax	8.6	12.7	(4.1)	(31.9)
Average credit and market risk equivalent (Austrian Banking Act/BWG)	3,811.6	2,454.0	1,357.6	55.3
Average allocated equity	272.0	199.2	72.8	36.5
Return on equity (RoE)	12.7%	25.5%	(12.8ppt)	
Cost/income ratio	7.8%	6.5%	1.3ppt	

Net interest income in the Financial Markets segment decreased by €7.6 million or 35.3% to €14.0 million, mainly due to lower earnings from equity investments. Net trading income dropped by 40.2% or €0.6 million to €0.8 million. The decline in the other operating result by €4.3 million to a loss of €0.1 million was primarily due to impairment charges for financial assets in the wake of fair value revaluation.

The profit for the period before tax dropped by 31.9% or €4.1 million to €8.6 million. The return on equity contracted by 12.8 percentage points to 12.7%; the cost/income ratio widened by 1.3 percentage points to 7.8%.



OWN FUNDS

The core capital increased by 15.3% or € 109.3 million to € 823.8 million in comparison with the first quarter of 2008. The core capital ratio thus improved by 0.73 percentage points to 8.08%.

Consolidated own funds within the meaning of Section 24 of the Austrian Banking Act (BWG) amounted to € 1,256.2 on 31 March 2009, the date of the interim financial statement, or 1% less than on the same date one year earlier. This slight decrease was due to massive price losses on international stock markets, resulting in impairment charges amounting to about € 150 million.

The own funds requirement totalling € 870.7 million at 31 March 2009 had, in tandem with the lending volume, increased by € 385.4 million.

RISK

The risk policy of Oberbank accommodates all kinds of risks existant in the different lines of business including the Bank's new markets. The Bank's risk management is primarily focused on guaranteeing the safety of the customer assets entrusted to Oberbank, compliance with own funds requirements and securing liquidity.

Credit risk constitutes the most important risk category. This risk is mitigated by recognising adequate allowances and provisions in the balance sheet. As regards customer ratings and collateralisation policy, Oberbank boasts long years of experience and know-how. Additionally, the Bank's regional business model, professional credit management and a well-balanced distribution of the overall exposure across the individual customer segments all ensure that the possible impact of this risk component on Oberbank's overall performance is always kept within manageable bounds. We therefore do not expect any extraordinary credit risks to occur in 2009 as a whole.

Further risk components relate to potential losses of value and earnings in the Bank's equity portfolio (equity risk), possible losses due to changes in interest rates, exchange rates and stock prices (market risk), the operational risk and the liquidity risk. In terms of liquidity risk, Oberbank is in an excellent position insofar as the entire lending volume (€ 9.8 billion at 31 March 2009) can be refinanced from customers' primary deposits (€ 10.2 billion at 31 March 2009). In addition, Oberbank has a permanent risk controlling system, stringent process management and other efficient control and monitoring instruments in place. For 2009 as a whole, Oberbank therefore does not expect any extraordinary risks to arise from these risk components.

OUTLOOK FOR 2009: STABILITY IN A TOUGH ENVIRONMENT

The global economic crisis will dominate and determine developments within the banking industry in 2009: the weakness of the economies worldwide and high volatility on capital markets will have a pronounced impact on both the spread-related and the services business.

Primary deposits are likely to continue their strong growth trend in 2009, albeit at a slower pace than in the previous year. The lending volume is expected to increase at more or less the same rates as last year.

The earnings trend observed in the first quarter is likely to hold for the rest of the year. Interest income from credit operations is set to continue at gratifying levels, whereas a decrease in income from equity investments and net commission income is anticipated, above all in the securities business. Moreover, credit-related provisions have been stocked up as compared to the previous year.

All in all, we are confident that Oberbank can keep the impacts of the changed framework conditions on the Bank's business performance within moderate bounds. The Bank expects to close the financial year 2009 once again with a sizeable profit in an order of magnitude that permits the Board to propose an attractive dividend at the Annual General Meeting and to make allocations to the Bank's reserves with a view to enhancing its enterprise value for the benefit of its shareholders.

THE 3 BANKEN GROUP IN THE FIRST QUARTER OF 2009

The 3 Banken Group developed satisfactorily in the first quarter of 2009, a period still affected by the impacts the international financial crisis.

Joint total assets of the three banks within the 3 Banken Group increased by 0.5% to € 29.9 billion as compared to 31 December 2008. The volume of total lendings widened by 1.8% to € 19.5 billion, whereas primary deposits contracted by 0.3% to € 20.3 billion. The joint net profit for the period declined by 26.4% to € 37.6 million.

At 31 March 2009 the three banks together were operating a total of 231 branches; they had an average of 3,759 employees on their payrolls in the first quarter of 2009.

CONSOLIDATED INTERIM FINANCIAL STATEMENT

Prepared in Accordance with IFRS

Consolidated Statement of Comprehensive Income for the Period 1 January 2009 to 31 March 2009

Consolidated Income Statement for the 1 st Quarter of 2009		Q1 2009 €m	Q1 2008 €m	Change €m	Change in %
1. Interest and similar income	(1)	150.4	170.1	(19.8)	(11.6)
2. Interest and similar expenses	(1)	(88.7)	(117.1)	28.4	(24.2)
3. Interest from entities accounted for using the equity method	(1)	7.8	17.3	(9.5)	(55.0)
NET INTEREST INCOME	(1)	69.5	70.4	(0.9)	(1.3)
4. Charges for losses on loans and advances	(2)	(22.5)	(16.2)	(6.3)	39.3
5. Commission income	(3)	24.2	28.7	(4.5)	(15.8)
6. Commission expenses	(3)	(2.0)	(2.5)	0.5	(18.4)
NET COMMISSION INCOME	(3)	22.1	26.2	(4.1)	(15.6)
7. Net trading income	(4)	0.1	1.9	(1.8)	(95.8)
8. Administrative expenses	(5)	(50.9)	(50.8)	(0.2)	0.3
9. Other operating profit (loss)	(6)	2.8	(2.7)	5.4	>(100.0)
a) Net income from financial assets – FV through P or L	(6)	1.2	(4.1)	5.3	>(100.0)
b) Net income from financial assets – AFS	(6)	(1.3)	(1.3)	0	(1.9)
c) Net income from financial assets – HtM	(6)	0	1.0	(1.0)	(100.0)
d) Other operating profit (loss)	(6)	2.8	1.8	1.0	56.2
PROFIT FOR THE PERIOD BEFORE TAX		21.0	28.9	(7.9)	(27.4)
10. Income taxes	(7)	(1.9)	(2.4)	0.5	(21.2)
PROFIT FOR THE PERIOD AFTER TAX		19.1	26.5	(7.4)	(28.0)
11. Minority interests in profit for the year		0	0	0	0.0
CONSOLIDATED NET PROFIT FOR THE PERIOD		19.1	26.5	(7.4)	(28.0)

INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY (€m)	Q1 2009	Q1 2008
Profit for the period after tax	19.1	26.5
+/- Unrealised gains (losses) not recognised in the Income Statement under IAS 39	(7.6)	(14.1)
+/- Deferred taxes on items directly recognised in equity under IAS 39	1.9	3.5
+/- Exchange differences	(3.8)	0.2
+/- Other changes not recognised in the Income Statement of which changes in equity of associates	(6.9)	(4.0)
Total income and expenses recognised directly in equity	(16.4)	(14.3)
Total comprehensive income for the period of the net profit for the period and income and expenses recognised directly in equity	2.7	12.2
Attributable to:		
Equity holders	2.7	12.2
Minority interests	0	0

PERFORMANCE INDICATORS	Q1 2009	Q1 2008
Cost/income ratio in %	53.94%	52.97%
Return on equity (RoE) before tax in %	9.41%	13.12%
Return on equity (RoE) after tax in %	8.56%	12.03%
Risk/earnings ratio (credit risk to net interest income) in %	32.39%	22.94%
Earnings per share in €	0.71	0.99

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2009

		31 Mar. 2009	31 Dec. 2008	Change	Change
ASSETS		€m	€m	€m	in %
1. Cash and balances at central banks	(9)	157.3	130.4	26.9	20.7
2. Receivables from other banks	(10)	1,793.5	2,296.0	(502.4)	(21.9)
3. Receivables from customers	(11)	9,766.7	9,460.6	306.1	3.2
4. Impairment provisions	(12)	(228.5)	(216.5)	(11.9)	5.5
5. Trading assets	(13)	41.3	33.5	7.8	23.2
6. Financial investments	(14)	3,406.4	3,003.9	402.5	13.4
a) Financial assets – FV through P or L	(14)	308.4	346.4	(37.9)	(10.9)
b) Financial assets – AfS	(14)	901.6	941.4	(39.8)	(4.2)
c) Financial assets – HtM	(14)	1,792.6	1,315.1	477.5	36.3
d) Interest in entities accounted for using the equity method	(14)	403.7	401.0	2.7	0.7
7. Intangible assets	(15)	8.0	8.2	(0.2)	(2.3)
8. Property, plant and equipment	(16)	223.1	216.1	6.9	3.2
a) Investment property	(16)	84.9	82.1	2.8	3.4
b) Other property, plant and equipment	(16)	138.2	134.1	4.1	3.1
9. Other assets	(17)	387.6	381.8	5.8	1.5
a) Tax assets	(17)	40.6	38.3	2.3	5.9
b) Other	(17)	347.0	343.4	3.6	1.0
TOTAL ASSETS		15,555.5	15,314.0	241.5	1.6

		31 Mar. 2009	31 Dec. 2008	Change	Change
EQUITY AND LIABILITIES		€m	€m	€m	in %
1. Payables to other banks	(18)	3,794.7	3,707.9	86.9	2.3
2. Payables to customers	(19)	8,289.2	8,119.2	170.0	2.1
3. Liabilities evidenced by paper	(20)	1,238.7	1,218.3	20.4	1.7
4. Provisions for liabilities and charges	(21)	341.7	334.0	7.7	2.3
5. Other liabilities	(22)	297.3	361.4	(64.1)	(17.7)
a) Trading liabilities	(23)	9.2	10.3	(1.2)	(11.3)
b) Tax liabilities	(22)	9.5	6.1	3.4	55.4
c) Other	(22)	278.6	344.9	(66.3)	(19.2)
6. Subordinated debt capital	(24)	686.3	679.1	7.2	1.1
7. Equity	(25)	907.6	894.1	13.4	1.5
a) Equity after minorities	(25)	906.3	892.8	13.4	1.5
b) Minority interests in equity	(25)	1.3	1.3	0	(0.8)
TOTAL EQUITY AND LIABILITIES		15,555.5	15,314.0	241.5	1.6

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Subscribed capital	Capital reserves	Retained earnings	Translation reserve	Gains and losses recognised in equity acc. to IAS 10	Associated companies	Equity after minorities	Minorities	Equity
€m									
As at 1 Jan. 2008	75.6	142.7	400.9	0.6	47.6	221.3	888.7	0.8	889.5
Consolidated net profit for the period	-	-	14.4	0.2	-10.5	7.6	11.6	0.0	11.6
Dividend distribution	-	-	-	-	-	-	0.0	-	0.0
Capital increase	-	-	-	-	-	-	0.0	-	0.0
Reacquired Oberbank shares	(2.0)	(4.6)	-	-	-	-	-6.6	-	-6.6
Other changes not recognised in the Income Statement	-	-	-	-	-	(4.4)	(4.4)	0.5	-3.9
As at 31 March 2008	73.6	138.1	415.2	0.8	37.1	224.4	889.3	1.3	890.6
As at 1 Jan. 2009	81.1	140.8	445.9	0.2	(7.0)	231.8	892.8	1.3	894.1
Consolidated net profit for the period	-	-	16.0	(3.8)	(5.7)	(3.8)	2.7	0.0	2.7
Dividend distribution	-	-	0.0	-	-	-	0.0	-	0.0
Capital increase	0.0	0.0	-	-	-	-	0.0	-	0.0
Reacquired Oberbank shares	(0.3)	(0.6)	-	-	-	-	(0.9)	-	-0.9
Other changes not recognised in the Income Statement	-	-	5.1	-	-	6.5	11.6	0.0	11.6
As at 31 March 2009	80.8	140.2	467.0	(3.5)	(12.7)	234.5	906.3	1.3	907.6

CASH FLOW STATEMENT (€m)	Q1 2009	Q1 2008
Cash and cash equivalents at the end of the previous period	130.4	303.9
Cash flows from operating activities	486.0	(334.3)
Cash flows from investing activities	(439.2)	224.4
Cash flows from financing activities	(15.1)	(7.2)
Effects of changes in the scope of consolidation and valuations	(1.0)	(19.5)
Effects of exchange rate changes	(3.8)	0.2
Cash and cash equivalents at the end of the period	157.3	167.5

NOTES

to the Consolidated Interim Financial Statements as at 31 March 2009

SUMMARY OF ACCOUNTING POLICIES

This Interim Report of Oberbank AG has been prepared in accordance with the International Financial Reporting Standards (IFRS) and the International Accounting Standards (IAS) published by the International Accounting Standards Board (IASB) as adopted by and in force within the EU and the interpretations thereof by the International Financial Reporting Interpretations Committee (IFRIC).

This Interim Report covers the first quarter of 2009 (1 January 2009 to 31 March 2009) and compares this period with the same period of the previous year.

These Consolidated Interim Financial Statements for the first quarter of 2009 have been drawn up in compliance with IAS 34 ("Interim Financial Reporting").

CHANGES OF ACCOUNTING POLICIES in 2009

The Interim Report of Oberbank AG has been drawn up using the the same recognition and measurement policies applied as at 31 December 2008.

THE OBERBANK GROUP OF CONSOLIDATED COMPANIES

Besides Oberbank AG, the group of consolidated companies as at 31 March 2009 included 19 domestic and 19 foreign subsidiaries. The consolidated group did not change in the period under report and as compared to 31 December 2008.

DETAILS OF THE INCOME STATEMENT (€m)

1. NET INTEREST INCOME	Q1 2009	Q1 2008
Interest income from credit and money-market business	123.1	143.8
Shares and other variable-yield securities	1.2	1.7
Other equity investments	0.3	0.7
Subsidiaries	0.8	0.3
Fixed-interest securities and bonds	25.0	23.7
INTEREST AND SIMILAR INCOME	150.4	170.1
Interest expenses on deposits	(69.0)	(98.8)
Interest expenses on liabilities evidenced by paper	(12.9)	(11.1)
Interest expenses on subordinated liabilities	(6.9)	(7.1)
INTEREST AND SIMILAR EXPENSES	(88.7)	(117.1)
INCOME FROM ENTITIES ACCOUNTED FOR USING THE EQUITY METHOD	7.8	17.3
NET INTEREST INCOME	69.5	70.4
2. CHARGES FOR LOSSES ON LOANS AND ADVANCES	Q1 2009	Q1 2008
Allocated to loan loss provisions	(24.9)	(19.9)
Direct write-offs	(0.3)	(0.8)
Reversals of loan loss provisions	2.3	4.0
Recoveries of written-off receivables	0.4	0.5
CHARGES FOR LOSSES ON LOANS AND ADVANCES	(22.5)	(16.2)
3. NET COMMISSION INCOME	Q1 2009	Q1 2008
Payment services	8.1	8.0
Securities business	6.9	9.8
Foreign exchange, foreign bank note and precious metals business	2.4	3.7
Credit operations	3.9	3.6
Other services and advisory business	0.9	1.1
NET COMMISSION INCOME	22.1	26.2
4. NET TRADING INCOME	Q1 2009	Q1 2008
Gains (losses) on interest rate contracts	3.4	(0.7)
Gains (losses) on foreign exchange, foreign bank note and numismatic business	0.3	1.9
Gains (losses) on derivatives	(3.7)	0.8
NET TRADING INCOME	0.1	1.9

5. ADMINISTRATIVE EXPENSES	Q1 2009	Q1 2008
Staff costs	29.6	29.8
- of which contribution to the staff benefit fund	0.1	0.1
Other administrative expenses	16.0	16.1
Write-offs and valuation allowances	5.4	4.8
ADMINISTRATIVE EXPENSES	50.9	50.8
6. OTHER OPERATING PROFIT	Q1 2009	Q1 2008
a) Net income from financial assets – FV through P or L	1.2	(4.1)
b) Net income from financial assets – AfS	(1.3)	(1.3)
c) Net income from financial assets – HtM	0.0	1.0
d) Other operating income	2.8	1.8
OTHER OPERATING PROFIT	2.8	(2.7)
7. INCOME TAXES	Q1 2009	Q1 2008
Current income tax expense	2.3	3.4
Deferred income tax expenses (income)	(0.4)	(1.0)
INCOME TAXES	1.9	2.4
8. EARNINGS PER SHARE	Q1 2009	Q1 2008
Number of shares in issue at 31 March	27,090,000	27,000,000
Average number of shares in issue	26,749,862	26,819,481
Consolidated net profit for the period	19.1	26.5
EARNINGS PER SHARE IN €	0.71	0.99
ANNUALISED FIGURES IN €	2.86	3.96

Since no financial instruments with diluting effect had been issued, diluted earnings per share were identical with undiluted earnings per share. Earnings per share were the same for both ordinary and preference shares.

Earnings per share figures for the comparable period were adjusted for the three-for-one stock split carried out in the third quarter of 2008. The original figures were € 2.97 and € 11.87 respectively.

DETAILS OF THE BALANCE SHEET (€m)

9. CASH AND BALANCES AT CENTRAL BANKS	31 March 2009	31 Dec.2008
Cash in hand	48.6	64.5
Credit balances with central banks of issue	108.7	65.9
CASH AND BALANCES AT CENTRAL BANKS	157.3	130.4

10. RECEIVABLES FROM OTHER BANKS	31 March 2009	31 Dec.2008
Receivables from Austrian banks	977.7	1,248.1
Receivables from foreign banks	815.8	1,047.8
RECEIVABLES FROM OTHER BANKS	1,793.5	2,296.0

11. RECEIVABLES FROM CUSTOMERS	31 March 2009	31 Dec.2008
Receivables from Austrian customers	6,236.0	6,175.4
Receivables from foreign customers	3,530.8	3,285.2
RECEIVABLES FROM CUSTOMERS	9,766.7	9,460.6

12. IMPAIRMENT PROVISIONS						
€m	At 1/1/2009	Exchange rate changes ¹⁾	Added	Used	Reversed	At 31/3/2009
Credit risks	144.6	(0.4)	12.2	(4.0)	(2.0)	150.5
Country risks	4.6	-	-	-	-	4.6
General provisions	5.1	-	0.3	-	-	5.4
Portfolio impairment provisions under IAS 39	62.2	-	5.8	-	-	68.0
Interest value impairments	0.0	-	0.0	-	-	0.0
Loan loss provisions ²⁾	216.5	(0.4)	18.3	(4.0)	(2.0)	228.5
Loan loss guarantees ³⁾	95.1	1.3	6.7	0.0	(0.3)	102.7
TOTAL IMPAIRMENT PROVISIONS	311.6	0.9	24.9	(4.0)	(2.3)	331.2

1) Exchange rate changes and reclassifications

2) Loan loss provisions are recognised in line item 4 on the asset side of the Balance Sheet.

3) Includes provisions set up for ALGAR and Oberbank Leasing

13. TRADING ASSETS	31 March 2009	31 Dec 2008
Bonds and other fixed-interest securities		
Listed	22.2	18.9
Stocks and other variable-yield securities		
Listed	4.4	4.0
Positive fair values of derivative financial instruments		
Currency contracts	1,2	0,4

Interest rate contracts	13,5	10,2
Other contracts	0,0	0,0
TRADING ASSETS	41,3	33,5

14. FINANCIAL INVESTMENTS	31 March 2009	31 Dec.2008
Bonds and other fixed-interest securities	2,568.1	2,167.3

Stocks and other variable-yield securities	173.2	176.0
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Equity investments / shares		
Subsidiaries	206.7	204.7
Entities accounted for using the equity method		
- Banks	159.0	153.0
- Non-banks	244.7	248.1
Other equity investments		
- Banks	10.4	27.1
- Non-banks	44.4	27.8
FINANCIAL INVESTMENTS	3,406.4	3,003.9

a) Financial assets – FV through P or L	308.4	346.4
b) Financial assets – AfS	901.6	941.4
c) Financial assets – HtM	1,792.6	1,315.1
d) Interest in entities accounted for using the equity method	403.7	401.0
FINANCIAL INVESTMENTS	3,406.4	3,003.9

15. INTANGIBLE ASSETS	31 March 2009	31 Dec.2008
Other intangible assets	5.8	5.4
Customer base	2.3	2.8
INTANGIBLE ASSETS	8.0	8.2

16. PROPERTY, PLANT AND EQUIPMENT	31 March 2009	31 Dec. 2008
Investment property	84.9	82.1
Land and buildings	77.1	74.8
Business equipment and furnishings	51.3	44.7
Other property, plant and equipment	9.8	14.6
PROPERTY, PLANT AND EQUIPMENT	223.1	216.1

17. OTHER ASSETS	31 March 2009	31 Dec.2008
Deferred tax assets	40.6	38.3
Other items	345.2	342.0
Other deferrals	1.8	1.4
OTHER ASSETS	387,6	381,8

18. PAYABLES TO OTHER BANKS	31 March 2009	31 Dec. 2008
Payables to		
- Austrian banks	1,884.9	1,897.0
- Foreign banks	1,909.9	1,810.8
PAYABLES TO OTHER BANKS	3,794.7	3,707.9
19. PAYABLES TO CUSTOMERS	31 March 2009	31 Dec. 2008
Savings deposits	3,402.5	3,301.9
Other	4,886.8	4,817.4
PAYABLES TO CUSTOMERS	8,289.2	8,119.2
20. LIABILITIES EVIDENCED BY PAPER	31 March 2009	31 Dec. 2008
Issued bonds	932.4	907.8
Other liabilities evidenced by paper	306.4	310.6
LIABILITIES EVIDENCED BY PAPER	1,238.7	1,218.3
21. PROVISIONS FOR LIABILITIES AND CHARGES	31 March 2009	31 Dec. 2008
Provisions for severance and pensions	208.5	208.5
Provisions for jubilee benefits	8.8	9.0
Loan loss provisions	102.7	95.1
Other items	21.6	21.4
PROVISIONS FOR LIABILITIES AND CHARGES	341.7	334.0
22. OTHER LIABILITIES	31 March 2009	31 Dec. 2008
Trading liabilities	9.2	10.3
Tax liabilities	9.5	6.1
Other liabilities	226.5	290.7
Deferred items	52.1	54.3
OTHER LIABILITIES	297.3	361.4
23. OTHER LIABILITIES (TRADING LIABILITIES)	31 March 2009	31 Dec. 2008
Currency contracts	0.1	0.1
Interest rate contracts	8.4	10.3
Other contracts	0.7	0.0
TRADING LIABILITIES	9.2	10.3
24. SUBORDINATED DEBT CAPITAL	31 March 2009	31 Dec. 2008
Issued subordinated bonds	10.7	10.8
Supplementary capital	615.7	608.8
Hybrid capital	59.8	59.5
SUBORDINATED DEBT CAPITAL	686.3	679.1

25. EQUITY	31 March 2009	31 Dec. 2008
Subscribed capital	80.8	81.1
Capital reserves	140.2	140.8
Retained earnings (including net profit)	657.1	642.8
Untaxed reserves	26.3	26.3
Negative goodwill	1.9	1.9
Minorities	1.3	1.3
EQUITY	907.6	894.1

26. CONTINGENT LIABILITIES AND COMMITMENTS	31 March 2009	31 Dec. 2008
Other contingent liabilities (guarantees and letters of credit)	1,420.3	1,487.0
CONTINGENT LIABILITIES	1,420.3	1,487.0
Liabilities arising from non-genuine repos	0.0	74.9
Other commitments (irrevocable loan commitments)	1,185.8	616.2
COMMITMENTS	1,185.8	691.0

27. SEGMENT REPORT – CORE BUSINESS SEGMENTS

	Personal Banking	Corporates	Financial Markets	Other	Consolidated Income Statement Q1 2009
Net interest income	15.8	39.7	14.0	0.0	69.5
Charges for losses on loans and advances	(3.1)	(14.4)	(4.9)	0.0	(22.5)
Net commission income	10.5	11.6	0.0	0.0	22.1
Net trading income	0.0	(0.7)	0.8	0.0	0.1
Administrative expenses	(20.8)	(24.2)	(1.1)	(4.8)	(50.9)
Other operating profit (loss)	0.2	2.3	(0.1)	0.4	2.8
Profit for the period before tax	2.5	14.3	8.6	(4.4)	21.0
Average credit and market risk equivalent	1,132.4	7,560.1	3,811.6	0.0	12,504.1
Average allocated equity	80.8	539.5	272.0	0.0	892.4
Return on equity (RoE)	12.4%	10.6%	12.7%		9.4%
Cost/income ratio	78.7%	45.7%	7.8%		53.9%

DISCLOSURES REQUIRED BY AUSTRIAN LAW

28. HUMAN RESOURCES (QUARTERLY AVERAGE)	31 March 2009	31 Dec. 2008
Salaried	2,000	1,983
Blue-collar	21	21
TOTAL RESOURCES	2,021	2,004

29. CONSOLIDATED OWN FUNDS AND REGULATORY OWN FUNDS REQUIREMENT			
Eligible own funds pursuant to Section 24 Austrian Banking Act (BWG) in €m			
Composition	31 March 2009	31 Dec. 2008*	31 March 2008*
1. Core capital			
Share capital	81.3	81.3	75.7
Holdings of Oberbank AG shares	(1.3)	(0.4)	(6.9)
Disclosed reserves	649.5	649.5	615.0
Minorities	1.4	1.4	1.3
Goodwill arising due to capital consolidation	1.3	1.3	(0.2)
Goodwill arising due to use of the equity method	40.1	40.1	36.8
Hybrid capital	59.0	59.0	0
Deductions of intangible assets	(7.4)	(7.3)	(7.3)
TOTAL CORE CAPITAL (TIER I)	823.8	824.7	714.5
CORE CAPITAL RATIO	8.08%	8.27%	7.35%
2. Supplementary own funds (TIER II)			
Eligible supplementary capital bonds	443.3	471.9	417.5
Revaluation reserves (already 45% of undisclosed reserves)	0.0	0.0	145.7
Subordinated bonds (suppl. capital below 3Y maturity)	33.9	37.3	36.6
TOTAL SUPPLEMENTARY OWN FUNDS (TIER II)	477.1	509.2	599.9
3. TIER III (from 1 Jan.1998)			
Addition of an amount not exceeding subordinated bonds eligible for Tier II	5.0	1.7	2.8
TOTAL TIER III CAPITAL	5.0	1.7	2.8
4. Deductions			
Deduction of interests in banks/other FI of over 10%	(49.7)	(49.5)	(48.8)
Deduction of interests in banks/other FI of up to 10%	0.0	0.0	0.0
TOTAL OWN FUNDS	1.256.2	1.286.1	1.268.3
Of which: own funds pursuant to Section 23 (14) no. 7 Austrian Banking Act (BWG)	5.0	1.7	2.8
OWN FUNDS RATIO	12.32%	12.90%	13.05%

* Calculated on the basis of the provisions of the Austrian Banking Act (BWG) as amended by Federal Law Gazette No. 48/2006, which is applicable until 31 Dec. 2008.

Own funds requirement	31 March 2009	31 Dec. 2008*	31 March 2008*
Credit risk purs. to Section 22 (2) BWG	815.1	797.2	776.5
Trading book purs. to Section 22o (2) BWG	5.0	1.7	2.8
Operational risk purs. to Section 22k BWG	50.6	50.6	46.0
Qualified investments purs. to Section 29 (4) BWG	0.0	0.0	0.0
TOTAL OWN FUNDS REQUIREMENT	870.7	849.6	825.2
UNAPPROPRIATED OWN FUNDS	385.4	436.5	443.1
Basis for the calculation of the reserve the ratios			
Assessment basis for the credit risk Section 22 (2) BWG	10,189.0	9,965.4	9,706.7
Specific position risk of the trading book pursuant to Section 22o nos. 1,3,6 BWG	5.5	4.8	9.2
TOTAL BASIS OF ASSESSMENT	10,194.5	9,970.2	9,715.9

* Calculated on the basis of the provisions of the Austrian Banking Act (BWG) as amended by Federal Law Gazette No. 48/2006, which is applicable until 31 Dec. 2008.

Financial Calendar

21 August 2009 Results 1st – 2nd quarter 2009

20 November 2009 Results 1st – 3rd quarter 2009

All information is electronically available under Investor Relations at www.oberbank.at.

STATEMENT BY THE MANAGEMENT BOARD PURSUANT TO SECTION 87 OF THE AUSTRIAN STOCK EXCHANGE ACT

The Management Board confirms that

- the present condensed Interim Report to the Shareholders of Oberbank AG has been prepared in accordance with the International Financial Reporting Standards (IFRS) and the International Accounting Standards (IAS) published by the International Accounting Standards Board (IASB) as adopted by and in force within the EU and the interpretations thereof by the International Financial Reporting Interpretations Committee (IFRIC) and gives a true and fair view of the assets, liabilities, financial position and the profit or loss of the Oberbank Group.
- the Consolidated Interim Financial Statements for the first quarter give a true and fair view of the assets, liabilities, financial position and profit or loss of the Oberbank Group in compliance with the IFRS standards governing interim financial reporting.

At 31 March 2009 major transactions with individuals and companies considered to be related parties amounted to:

- associated companies €m 9.821
- subsidiaries €m 0

The present Interim Financial Statements have neither been examined in every detail nor audited by an external auditor.

Linz, 20 May 2009

The Management Board

Franz Gasselsberger, Chairman
Ludwig Andorfer
Josef Weissl

Notes

This report contains forward-looking statements relating to the future performance of Oberbank AG. These statements reflect estimates which have been made on the basis of all information available to us on the reporting date. Should the assumptions underlying such forward-looking statements prove incorrect, or should risks materialise to an extent not anticipated, actual results may vary from those expected at present. Market share data are based on the most recent information available at the editorial close of this report. In adding up rounded figures and calculating percentage rates of changes, slight differences may result compared with totals and rates arrived at by adding up component figures which have not been rounded off.

Disclaimer

This Interim Report to Shareholders is prepared for the convenience of English-speaking readers. It is based on the German original; only the German text is binding.

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The Interim Report to Shareholders of Oberbank is published three times annually.

3 BANKEN GROUP AT A GLANCE

Income statement in €m	Oberbank Group		BKS Bank Group		BTV Group	
	Q1 2009	Q1 2008	Q1 2009	Q1 2008	Q1 2009	Q1 2008
Net interest income	69.5	70.4	31.7	29.1	30.8	23.3
Charges for losses on loans and advances	(22.5)	(16.2)	(9.3)	(4.4)	(6.2)	(6.1)
Net commission income	22.1	26.2	9.6	11.3	10.8	11.5
Administrative expenses	(50.9)	(50.8)	(21.2)	(20.9)	(23.5)	(23.1)
Profit for the period before tax	21.0	28.9	8.1	14.3	11.2	13.9
Consolidated net profit for the period	19.1	26.5	8.4	12.7	10.1	11.9

Balance sheet in €m	31 March 2009	31 Dec. 2008	31 March 2009	31 Dec. 2008	31 March 2009	31 Dec. 2008
Total assets	15,555.5	15,314.0	6,023.6	5,975.7	8,360.3	8,495.6
Receivables from customers after charges for losses on loans and advances	9,542.8	9,248.6	4,251.0	4,186.1	5,732.2	5,750.4
Primary funds	10,214.2	10,016.7	3,782.1	3,945.1	6,261.8	6,352.8
- of which savings deposits	3,402.5	3,301.9	1,774.6	1,677.5	1,319.9	1,245.9
- of which liabilities evidenced by paper including subordinated debt capital	1,925.0	1,897.4	513.9	452.0	1,287.6	1,289.7
Equity	907.6	894.1	454.3	464.7	561.6	553.6
Customer funds under management	16,935.5	17,039.1	8,517.7	8,739.3	10,066.9	10,258.4

Own funds within the meaning of the Austrian Banking Act (BWG) in €m	31 March 2009	31 Dec. 2008	31 March 2009	31 Dec. 2008	31 March 2009	31 Dec. 2008
Assessment basis	10,194.5	9,970.2	4,165.4	4,087.7	5,723.8	5,613.7
Own funds	1,256.2	1,286.1	471.5	450.9	672.4	670.6
- of which core capital (Tier 1)	823.8	824.7	281.1	281.9	429.2	429.2
Surplus own funds	436.1	487.1	138.3	123.9	214.5	221.5
Core capital ratio in %	8.08	8.27	6.75	6.90	7.49	7.61
Total capital ratio in %	12.32	12.90	11.32	11.03	11.74	11.93

Performance in %	31 March 2009	31 Dec. 2008	31 March 2009	31 Dec. 2008	31 March 2009	31 Dec. 2008
Return on equity before tax	9.41	12.83	7.41	9.71	8.11	9.20
Return on equity after tax	8.56	11.82	7.30	9.16	7.32	9.22
Cost/income ratio	53.94	52.36	49.79	50.11	53.70	48.94
Risk/earnings ratio (credit risk in percent of net interest income)	32.39	22.54	29.26	15.36	20.20	20.01

Resources	31 March 2009	31 Dec. 2008	31 March 2009	31 Dec. 2008	31 March 2009	31 Dec. 2008
Average number of staff (weighted)	2,000	1,983	875	860	884	879
Branches	134	134	54	54	43	44