Oberbank

Bond Investor Presentation
February 2026

COMPANY PROFILE

FACT SHEET OBERBANK

Oberbank: Facts & Figures

Staff (FTEs)
2,227

Receivables from customers
20.77 billion

Primary funds
19.70 billion

Number of branches
176

7th largest bank in Austria

	Bank	Total assets
1	Erste Group Bank AG	353.7 billion
2	Raiffeisen Bank International AG	199.9 billion
3	UniCredit Bank Austria AG	105.3 billion
4	BAWAG P.S.K. AG	71.3 billion
5	Raiffeisenlandesbank OÖ AG	49.3 billion
6	Raiffeisenlandesbank NÖ-Wien AG	35.0 billion
7	**Oberbank AG**	**28.4 billion**
8	Steiermärkische Bank und Sparkassen AG	22.5 billion
9	Raiffeisen-Landesbank Steiermark AG	16.6 billion

As of 31.12.2024
Source: Oberbank AG, Annual Report 2024 | Annual Reports of the respective institutions as of 31.12.24 | Values in EUR

INDEPENDENCE DEVELOPED OVER YEARS

1869
Founded in Linz

1929
Creditanstalt becomes majority shareholder

1952
Creditanstalt sells 1/3 of its shares to BKS and BTV

1984
End of syndicate agreement with Creditanstalt

1986
Initial public offering at the Vienna Stock Exchange

1990
Market entry Bavaria/Germany

1991
Foundation of 3-Banken-EDV

2000
Introduction of Oberbank, BTV and BKS as 3 Banken Gruppe

2004
Market entry in the Czech Republic

2007
Market entry in Hungary

2009
Market entry in Slovakia

2013
150 branches

2015
Market entry in Hesse/ Germany

2016
Market entry in Thuringia

2018
Market entry in

Baden-Württemberg, Saxony & Saxony-Anhalt

2019
150 Years of Oberbank

177 branches

2020
Market entry in Rhineland Palatinate

2022
Market entry in North Rhine Westphalia

2024
40 Years Independency

176 branches

2025
171 branches

As of: 30 September 2025

5 COUNTRIES – 171 BRANCHES – ONE OBERBANK

Openings

- Dortmund (2024)
- Essen (2025)

Source: Oberbank AG
As of: 30 September 2025

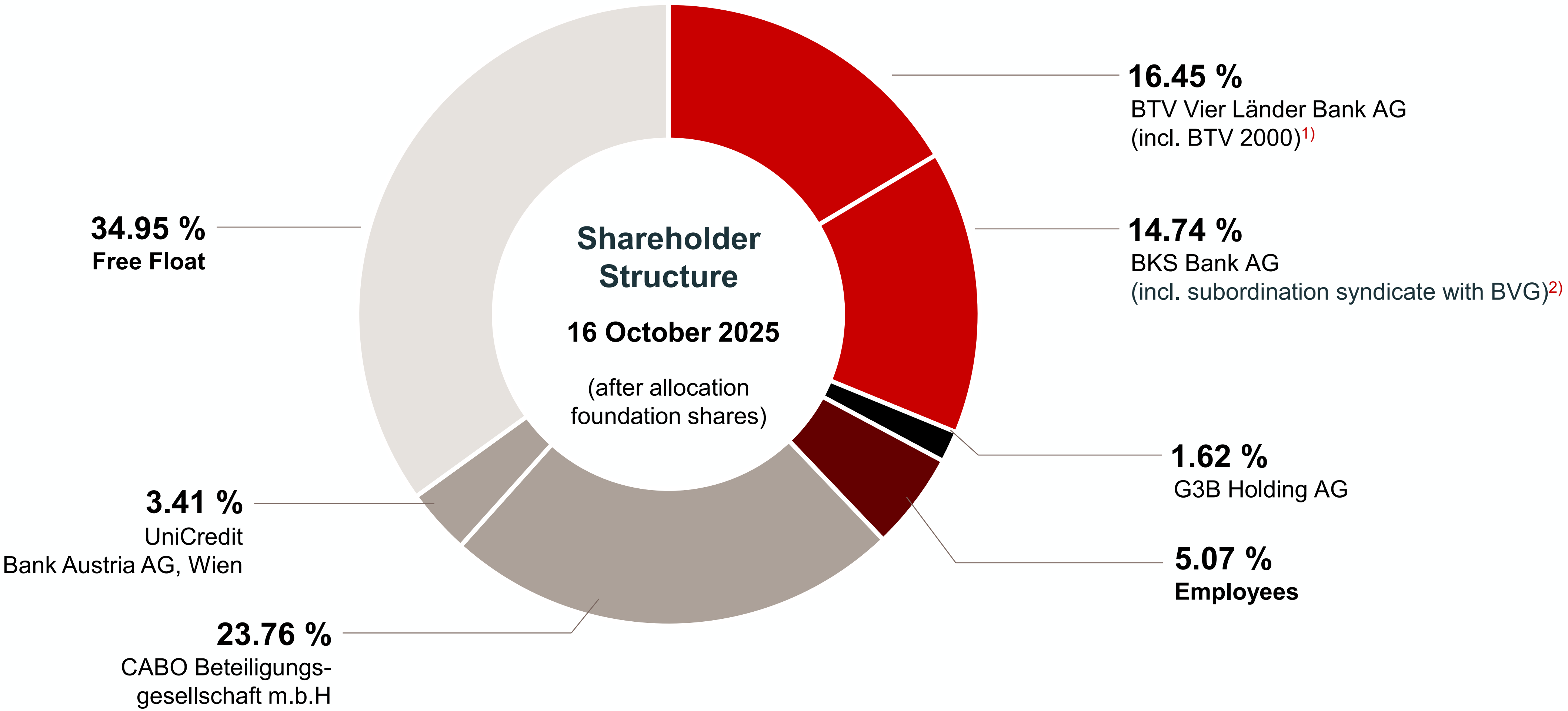
RATING OVERVIEW OF OBERBANK

Rating by Standard & Poor‘s

	Credit rating	Outlook
Long-term issuer rating	**A**	**stable**
Short-term issuer rating	**A-1**	
Mortgage-backed cover pool	**AAA**	**stable**

Source: Standard & Poor‘s
As of: 30.09.2025 Issuer rating (07.03.2025) | Transaction Update: Oberbank AG (Mortgage Covered Bond Program) (01.04.2025)

SHAREHOLDER STRUCTURE ENSURES OUR AUTONOMY

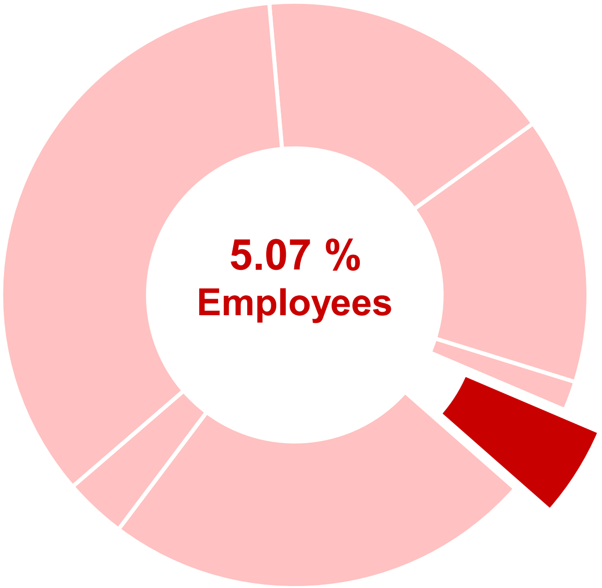


Source: Oberbank AG | As of: 16. October 2025

1) BTV 2000 Beteiligungsverwaltungsgesellschaft m.b.H. ("BTV 2000"), a wholly owned subsidiary of BTV Vier Länder Bank AG, holds 2.62% of Oberbank AG.

2) Beteiligungsverwaltung Gesellschaft m.b.H. ("BVG") holds 0.58% in Oberbank AG

WE HAVE ONE OF THE OLDEST EMPLOYEE PARTICIPATION PROGRAMMES IN AUSTRIA



5.07 %

of shares belong to Oberbank's own employees

~ EUR 271 million

invested by employees

since 1994

one of the oldest employee participation schemes

~ 3,838

employees hold shares

Employee Foundation (Mitarbeiterstiftung)

special offers for employees

Source: Oberbank AG
As of: 16.10.2025

BUSINESS MODEL

Portfolio

~ 57,000
Corporate & Business Customers

~ 266,000
Retail Customers

Corporate & Business Customers

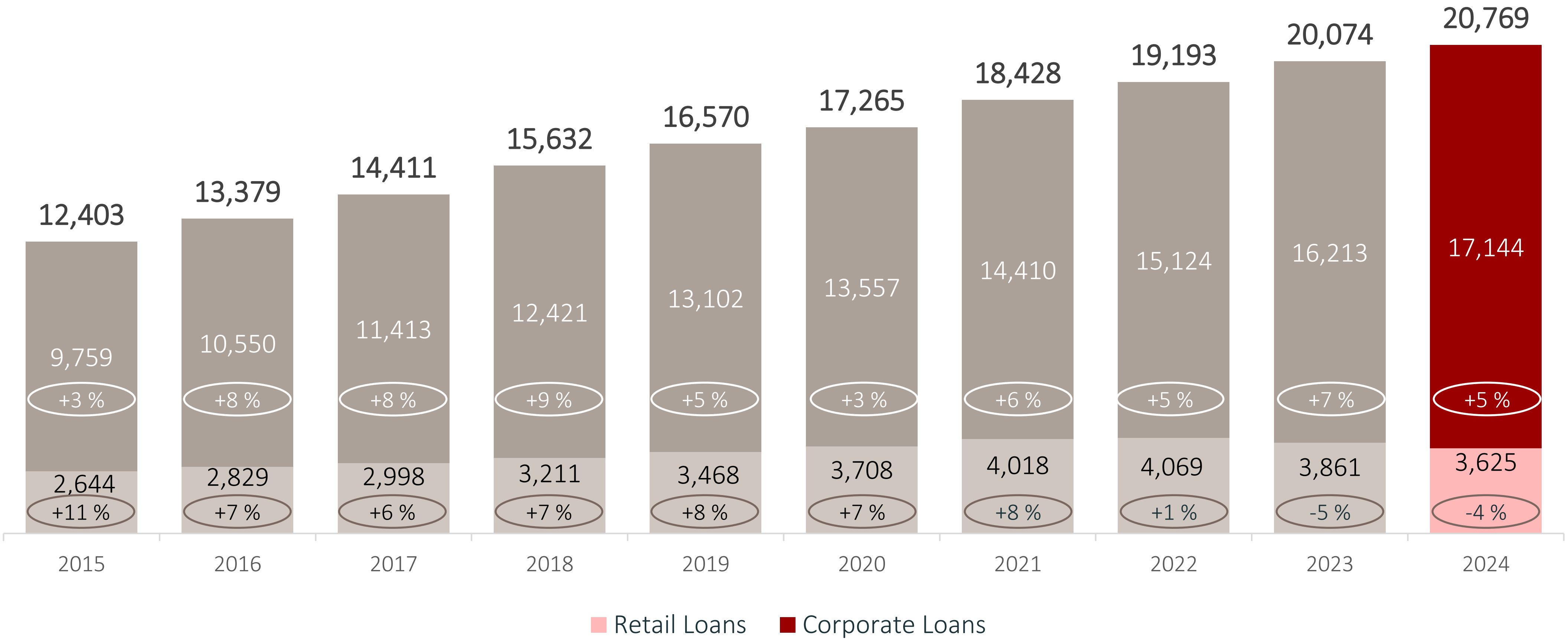
Business Finance	Export & investment finance	(Structured) finance, private equity, mezzanine capital, leasing
	Documentary business & guarantees	
Risk Mgmt.	Interest rate & currency management	Business investments & pension plans
Payment services	Payment services & cash management	

Retail Customers

Real estate finance & subsidised loans	Retirement provisioning
Private banking & asset management	Consumer loans & vehicle leasing
Accounts & Cards	Savings deposits

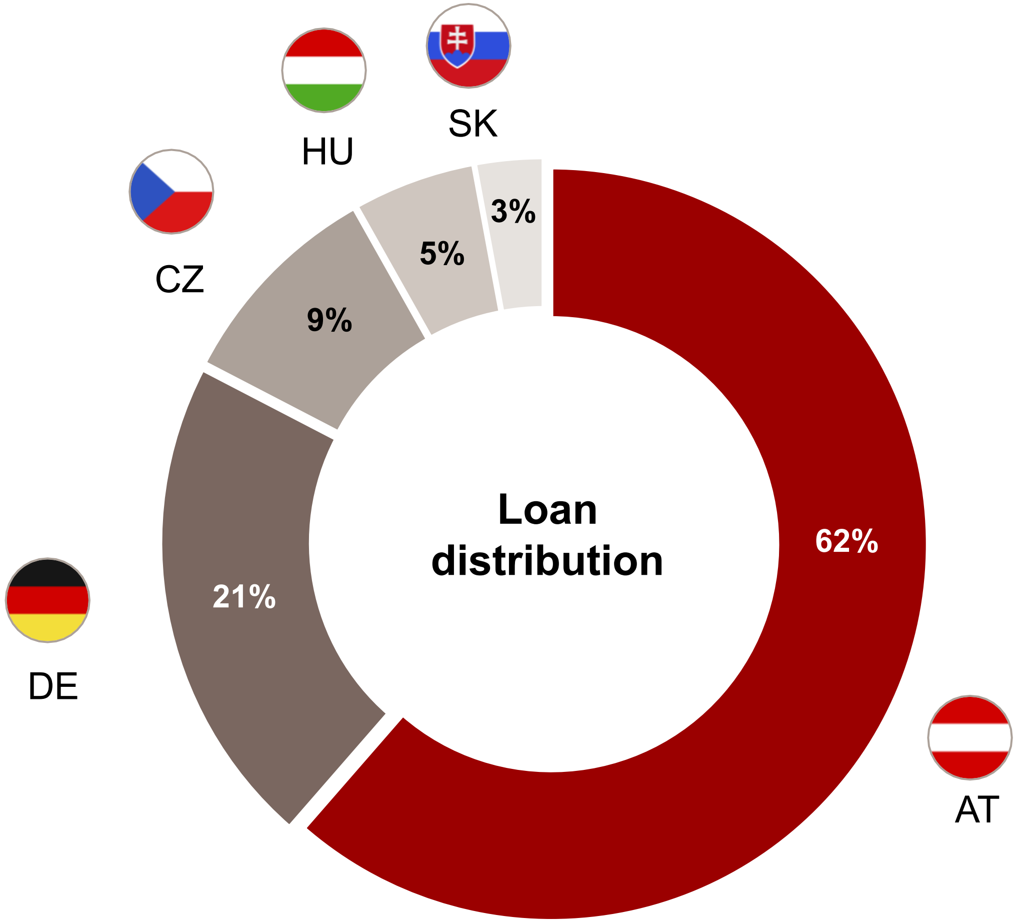
Source: Oberbank AG, Annual Report per 30.09.2024

EXPANSION ALSO REFLECTED IN THE DEVELOPMENT OF LENDING VOLUME



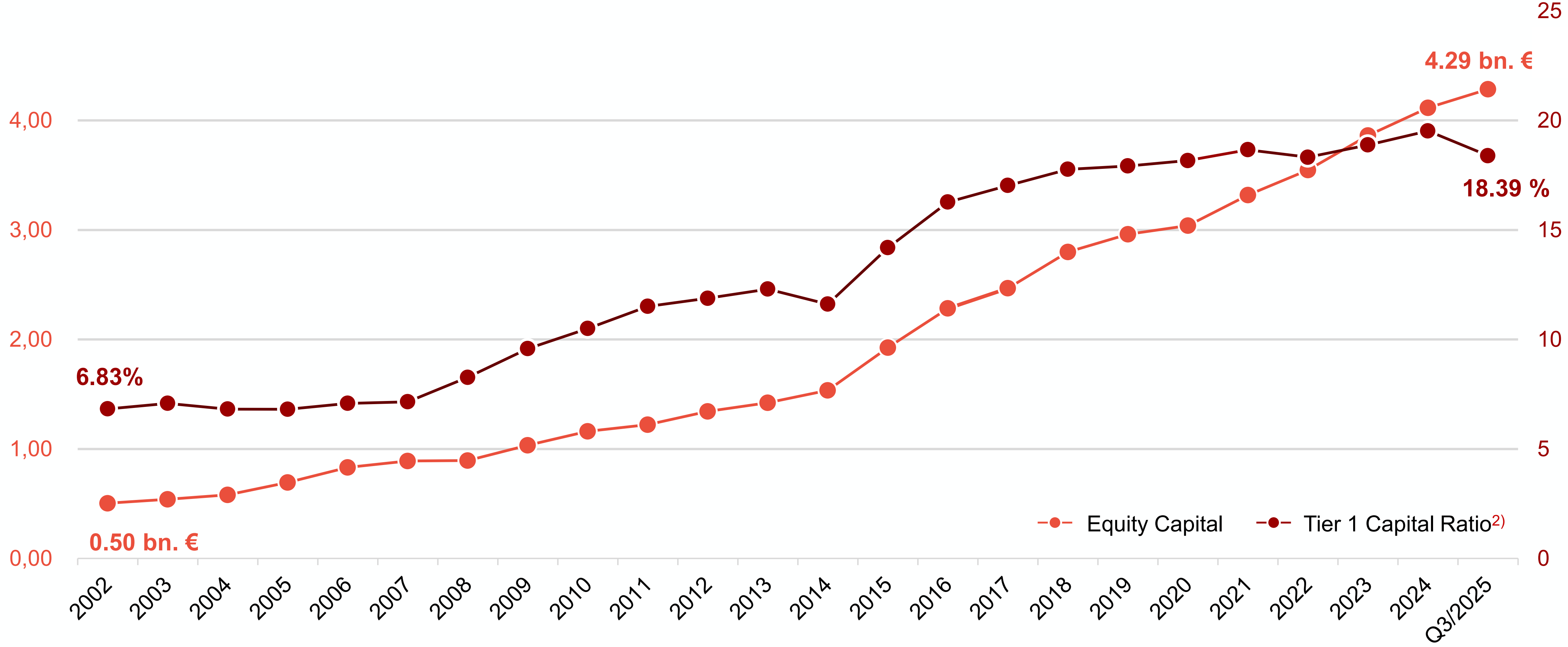
Source: Oberbank AG, Annual Reports 2015 to 2024
Amounts in billion €

DISTRIBUTION OF LOANS REFLECTS THE REGIONAL FOCUS



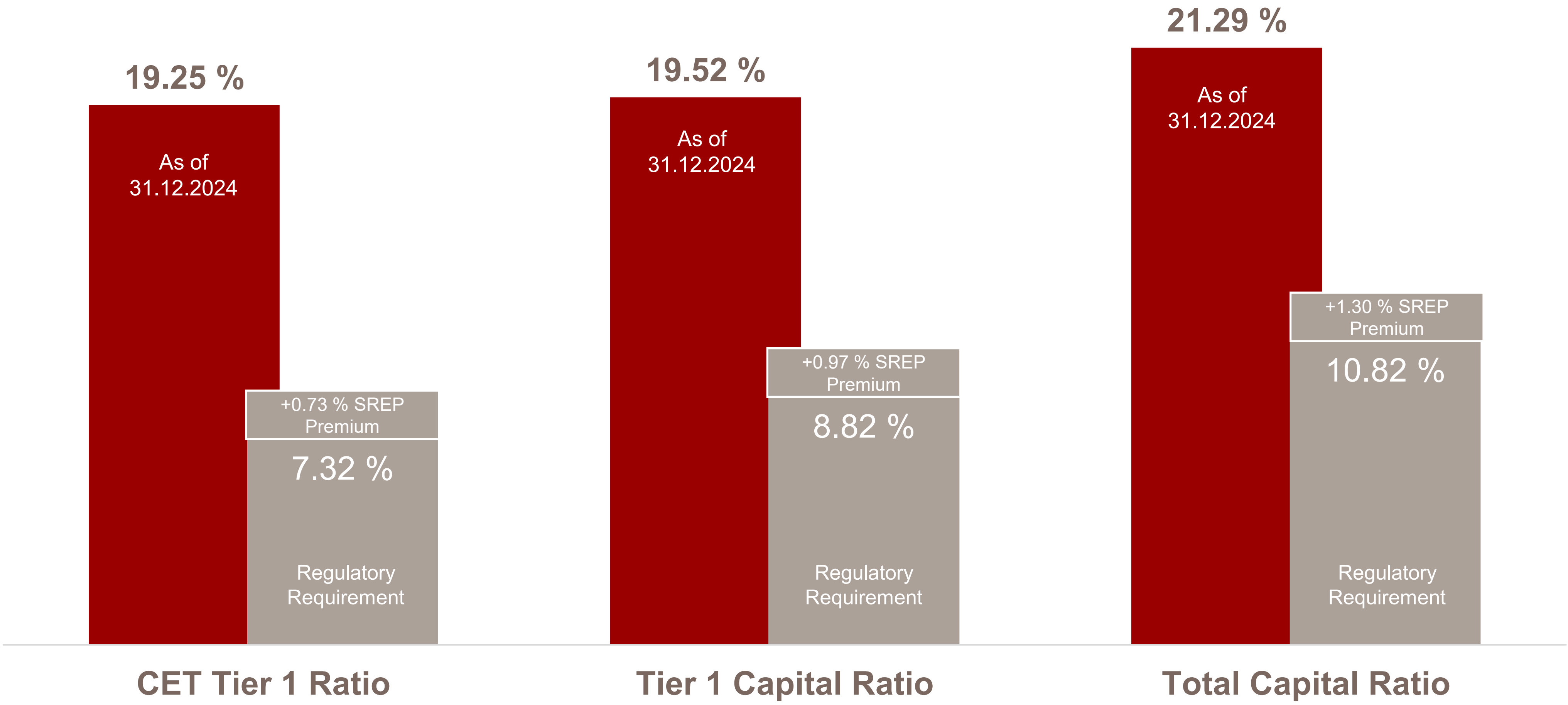
Source: Oberbank AG
As of 30.09.2025

EQUITY INCREASE OVER THE PAST YEARS



1) Average growth compared with reference figures per 31.12. capital increase included; compound interest method
2) Tier 1 Capital Ratio according to Basel I (until 2007), Basel II (2008-2013) and Basel III (since 2014)
Source: Oberbank AG, Shareholder Reports 2002 – 2024, Oberbank Shareholder Report 30.09.2025

WE MEET THE STATUTORY CAPITAL REQUIREMENTS



Source: Oberbank Annual Report as of 31.12.2024;
As of 31.12.2024

OBERBANK'S STRATEGIC INVESTMENT PORTFOLIO

Financial and Insurance companies

- BTV VIER LÄNDER BANK
- BKS Bank
- 3 Banken-Generali Investment-Gesellschaft m.b.H.

Industrial Sector

- voestalpine
- ENERGIE AG Oberösterreich
- LENZING
- Linz Textil

Source: Oberbank AG
As of 31.12.2024

RESULTS QUARTER 1-3 / 2025: RESPECTABLE RESULTS DESPITE TURBULENCES IN GLOBAL ECONOMY

30 Sept. 2025

Profit before Tax

367.1 mn. €

-27.3 mn.[1)]

RoE before Tax

11.66 %

-1.62 %-P.[1)]

Cost-Income-Ratio

43.03 %

+2.69 %-P.[1)]

Risk-Earning-Ratio

6.22 %

-2.01 %-P.[1)]

Source: Oberbank AG

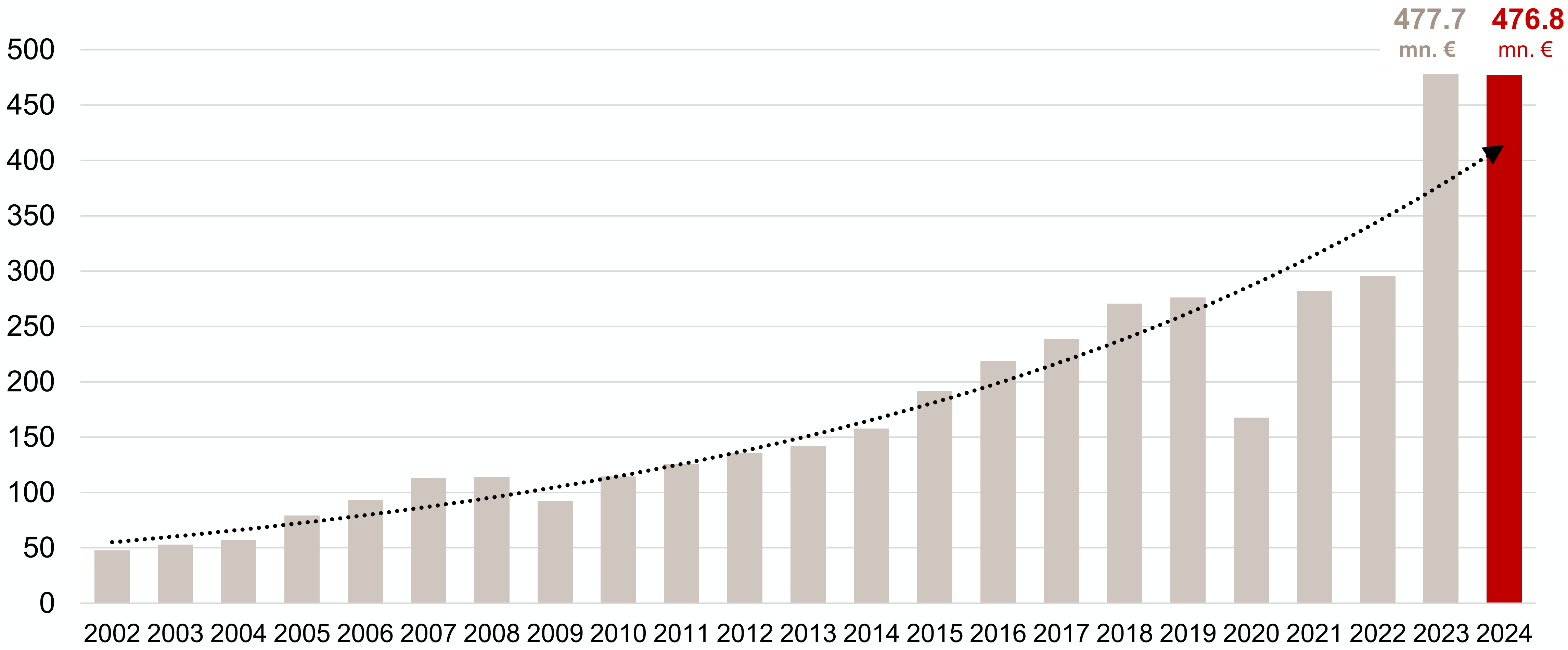
1) Reference figures: 30 September 2024

LATEST NEWS

- The Management Board will propose a Dividend increase of 20 cents (to EUR 1.35) per share for the 2025 financial year
- Consolidated earnings for 2025 (before taxes) are expected to slightly exceed the previous year's result.
- This is due in particular to the significant increase in net commission income compared with the previous year, strong credit growth and excellent risk management.
- Management Board: Chairman of the Management Board Dr. Franz Gasselsberger has requested the Supervisory Board to mutually terminate his Management Board contract, which runs until May 2027, with effect from 31 December 2026.

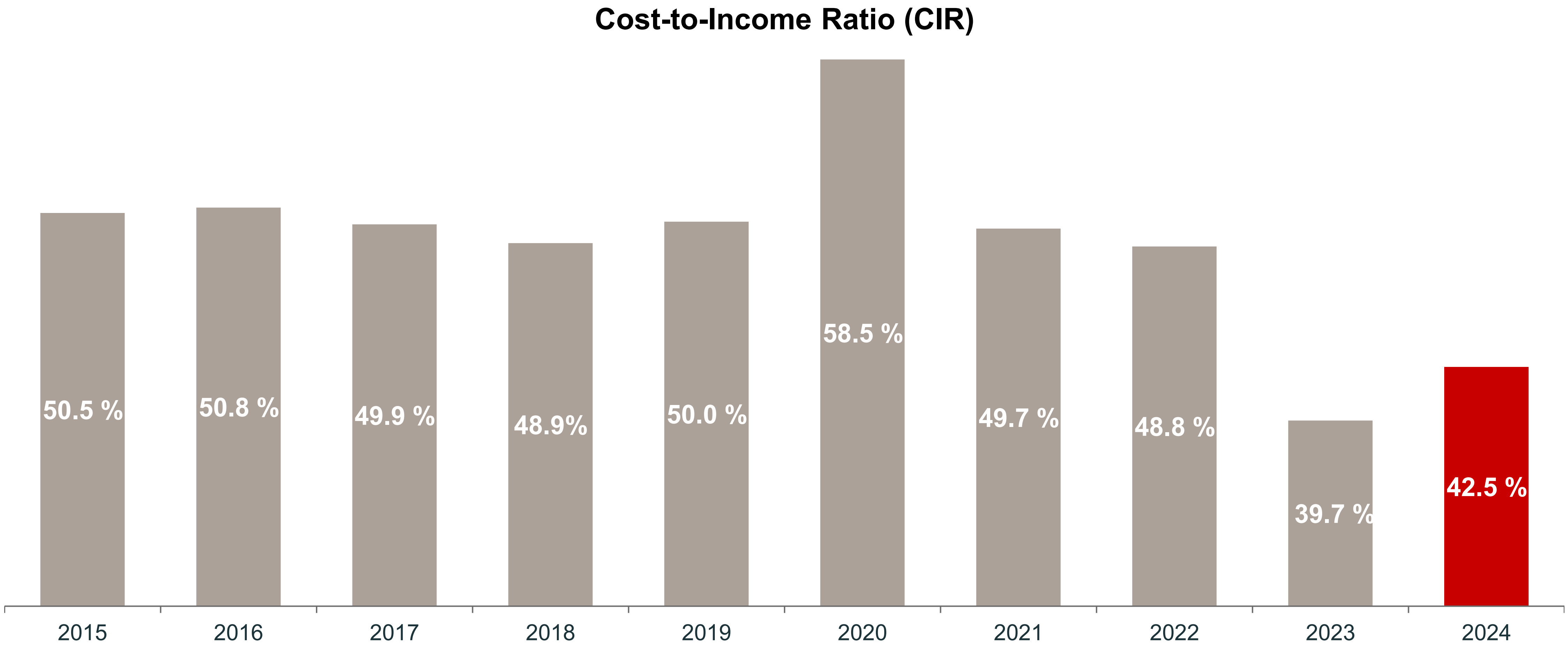
As of: 11.02.2026

PROFIT BEFORE TAX IN A LONG-TERM COMPARISON



Source: Oberbank AG, Shareholder Reports 2002 – 2024

STABLE COST STRUCTURE

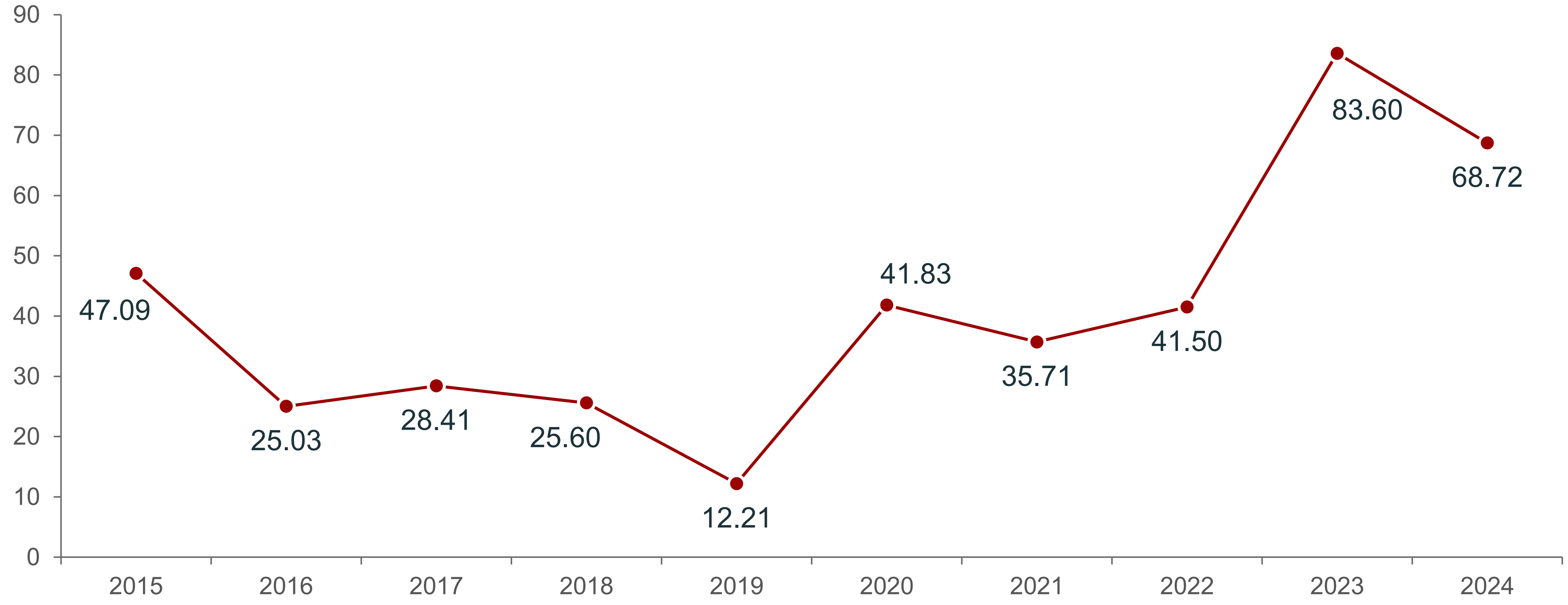


Source: Oberbank AG, Annual Reports 2015 – 2024
As of 31.12.

LOAN LOSS PROVISIONS

Risk Indicators	2020	2021	2022	2023	2024
NPL-Ratio gross[1)]	2.05 %	1.96 %	2.49 %	3.55 %	3.56 %

Charges for losses on loans and advances
(in mn €)



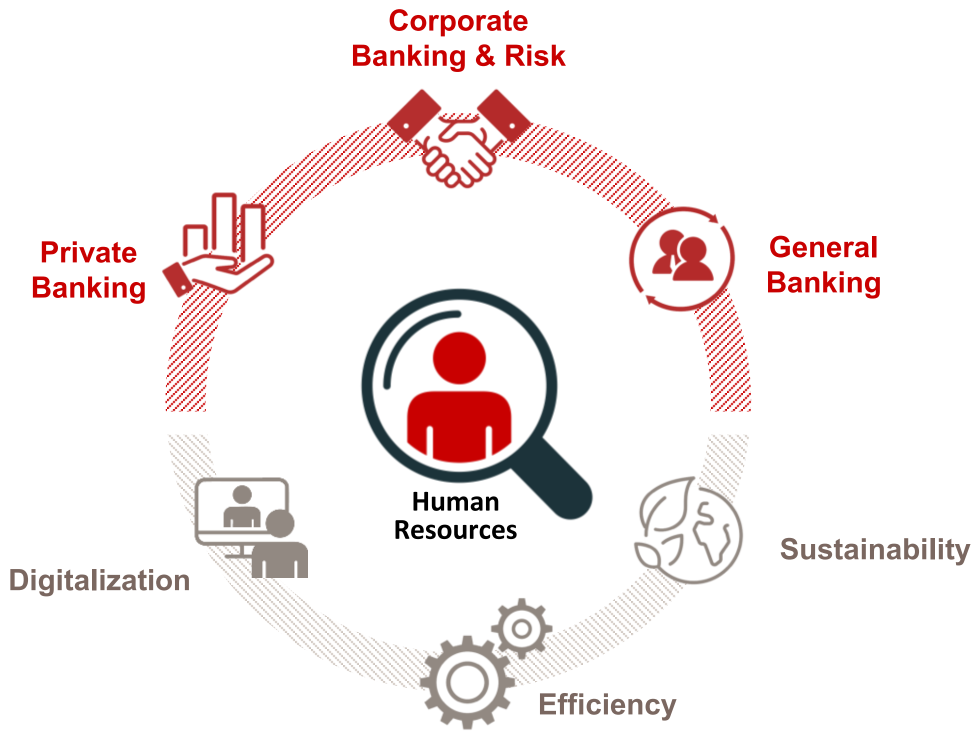
Source: Oberbank AG, Annual Reports 2015 – 2024;
As of 31.12.
1) annual publication

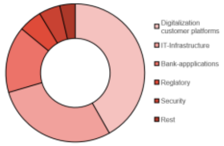
Strategy 2030:
Growth and efficiency through seven fields of action

Strategy 2030 continues our successful strategy and places a strong focus on **growth and efficiency**.

FUTURE
2030
Together, with our goal in mind

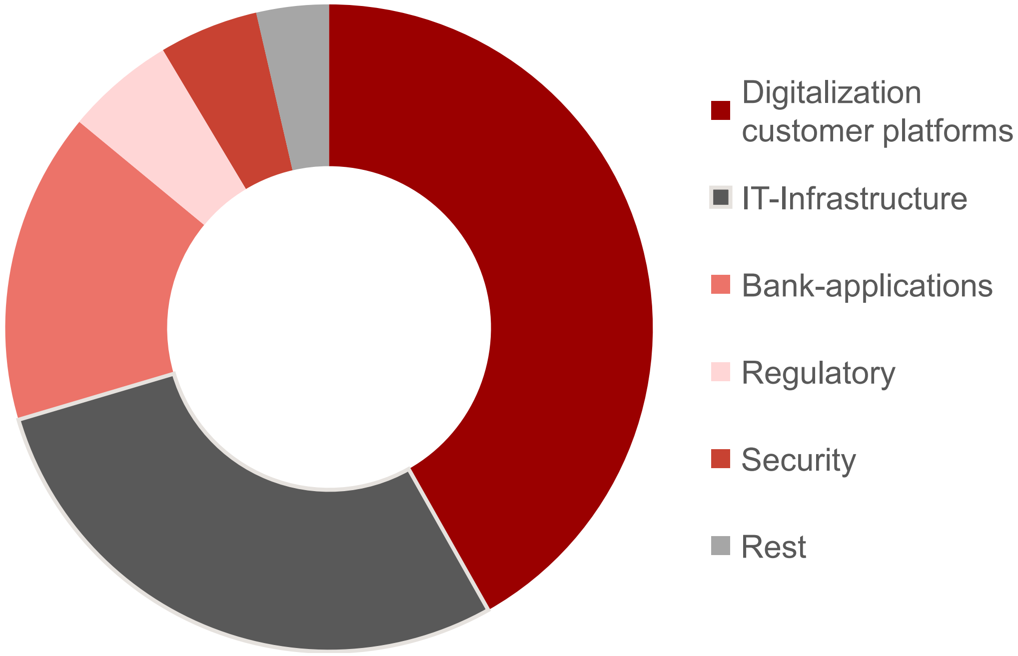
The goal is clear: **to keep Oberbank on its successful growth course**.





Digitalization and AI

Investments in customer benefits and efficiency gains (IT investments 2025)



Oberbank is taking the smart follower approach to digitalization

Increased efficiency through artificial intelligence
Targeted use of AI technologies for automation and support

Focus on optimizing customer business processes
Onboarding and credit application

Investments in IT stability and security
Expansion of IT infrastructure with a focus on resilience, cybersecurity, and high availability

Uniform core systems across all markets
Consolidation and standardization to increase efficiency and reduce complexity

FUTURE 2030
Together, with our goal in mind

Sustainability

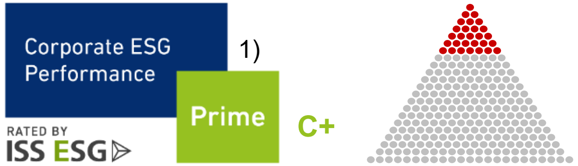
We are pursuing a clear decarbonization strategy for our loan portfolio through 2030.

We support our customers in transforming their business models to become more sustainable.

We are expanding our sustainable lending volume by identifying new business areas.

	Selected targets for 2030
Environment	EUR **2.6 bn.** sustainable financing
Social	women's leadership quota: **35 %**
Governance	**Prime Rating** ISS

PRIME status through ISS ESG[1)]



„transparency level:
VERY HIGH (80-100%)

MSCI ESG Rating „AA"[2)]

AA Rating:
Oberbank ranked as global leader

1) ISS ESG 12/28/2023; ISS ESG is the responsible investment division of Institutional Shareholder Services Inc., the world's leading provider of corporate governance and responsible investment services. We have been awarded Prime Status for the third consecutive year. Source: https://www.issgovernance.com/esg/ratings/

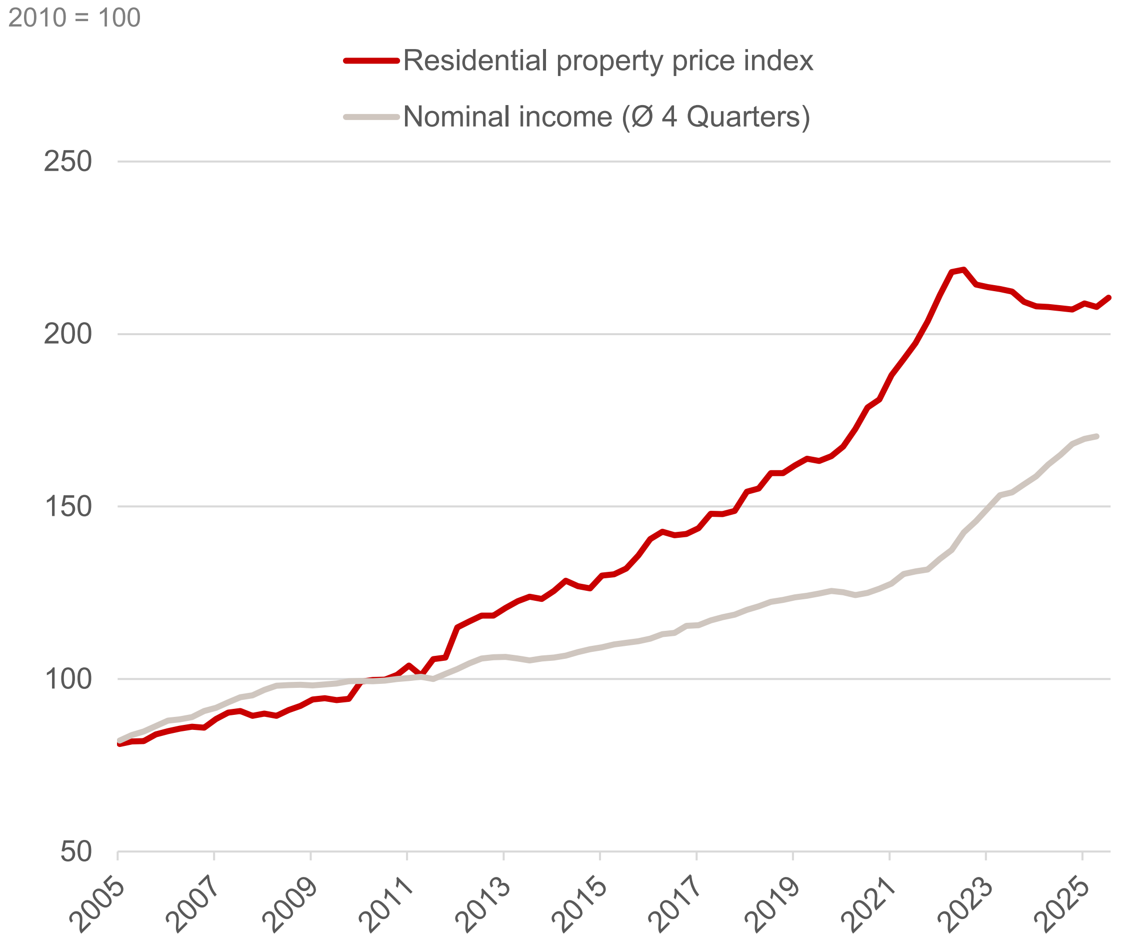
2) 2) The use of data from MSCI ESG RESEARCH LLC or its affiliates ("MSCI") by Oberbank and the use of MSCI logos, trademarks, service marks, or index names herein do not constitute an endorsement, support, recommendation, or promotion of Oberbank by MSCI. MSCI services and data are the property of MSCI or its information providers and are provided on an "as is" and "as available" basis. MSCI names and logos are trademarks or service marks of MSCI.

REAL ESTATE MARKET

DEVELOPMENT OF THE REAL ESTATE MARKET IN AUSTRIA

Real estate prices compared to consumer prices, credit and income

- **After strong growth, a phase of stabilization has taken hold since the end of 2022**
- **Prices in Austria have risen 2.7 times since 2005 and have doubled since 2010**
- **The price increase is not only significantly stronger than in the eurozone, but also stronger than the growth in disposable income or consumer prices.**

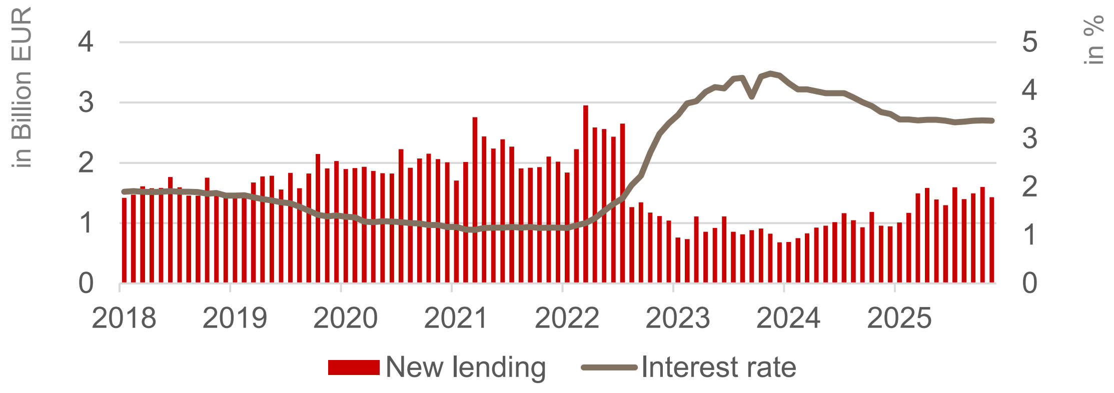


Source: OeNB-Immobilienmarkt-Dashboard

Source: OeNB, DataScience Service GmbH, TU Wien, Prof. Feilmayr, EZB (Quaterly Sector Accounts)

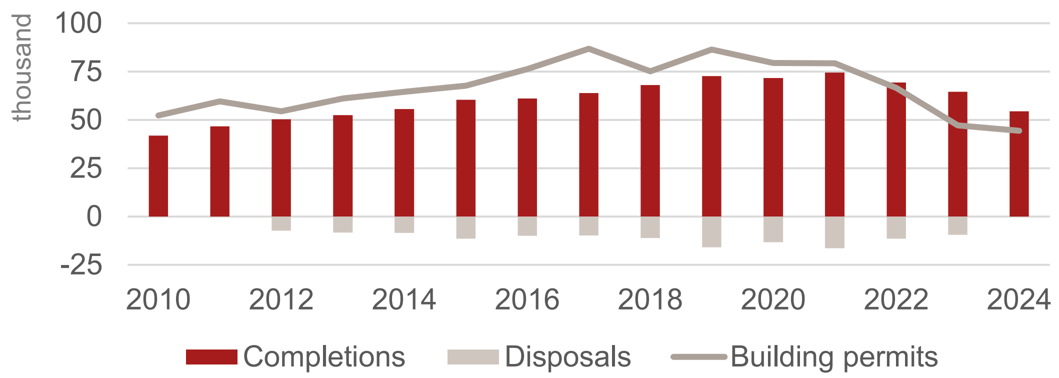
SHARP DECLINE IN LOANS AND APPROVALS

New loan volume and interest rates for residential real estate loans



Source: OeNB (Monetary Financial Institutions Interest Rate Statistics)

Building permits, completions, and disposals



Source: STATcube (Statistik Austria), Statistik Austria
Source: OeNB-Immobilienmarkt-Dashboard

- **Sharp decline since August 2022 closely linked to rising interest rates**
- **Partly pull-forward effects from KIM-V (Kreditinstitute-Immobilienfinanzierungsmaßnahmen-Verordnung)**
- **Building permits stabilize at low levels**

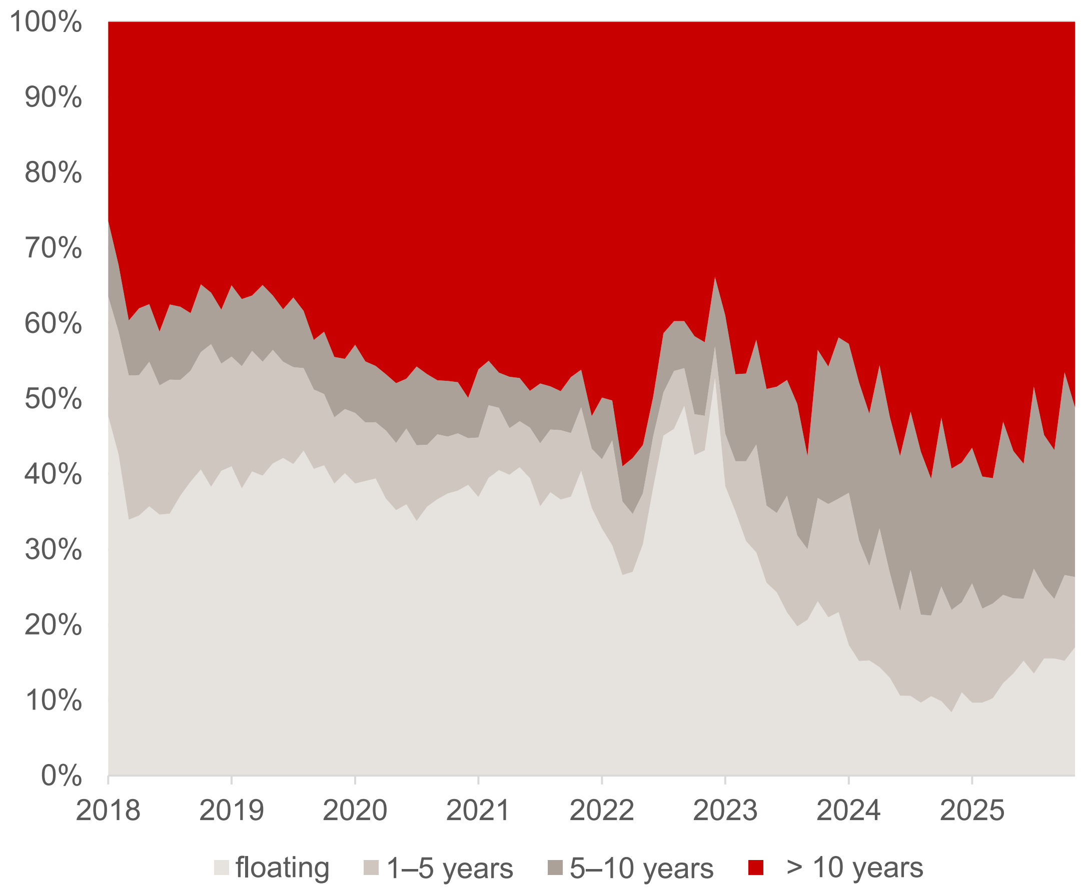
DEVELOPMENT OF THE REAL ESTATE MARKET IN AUSTRIA

Fixed-interest periods for housing loans in Austria

- **Austria: Share of variable-rate loans remains high**
- **The proportion of variable-rate loans was still just under 50% in 2018, but most recently stood at only 17%.**
- **The proportion of loans with a fixed term of more than 10 years has risen from 26% in 2018 to 51% currently.**

Source: OeNB-Immobilienmarkt-Dashboard

Fixed interest rate for new loans in %



Source: OeNB (Monetary Financial Institutions Interest Rate Statistics)

COVER POOL

OBERBANK MORTGAGE-BACKED COVER POOL

Granular cover pool / only EUR loans

Conservative lending / risk management

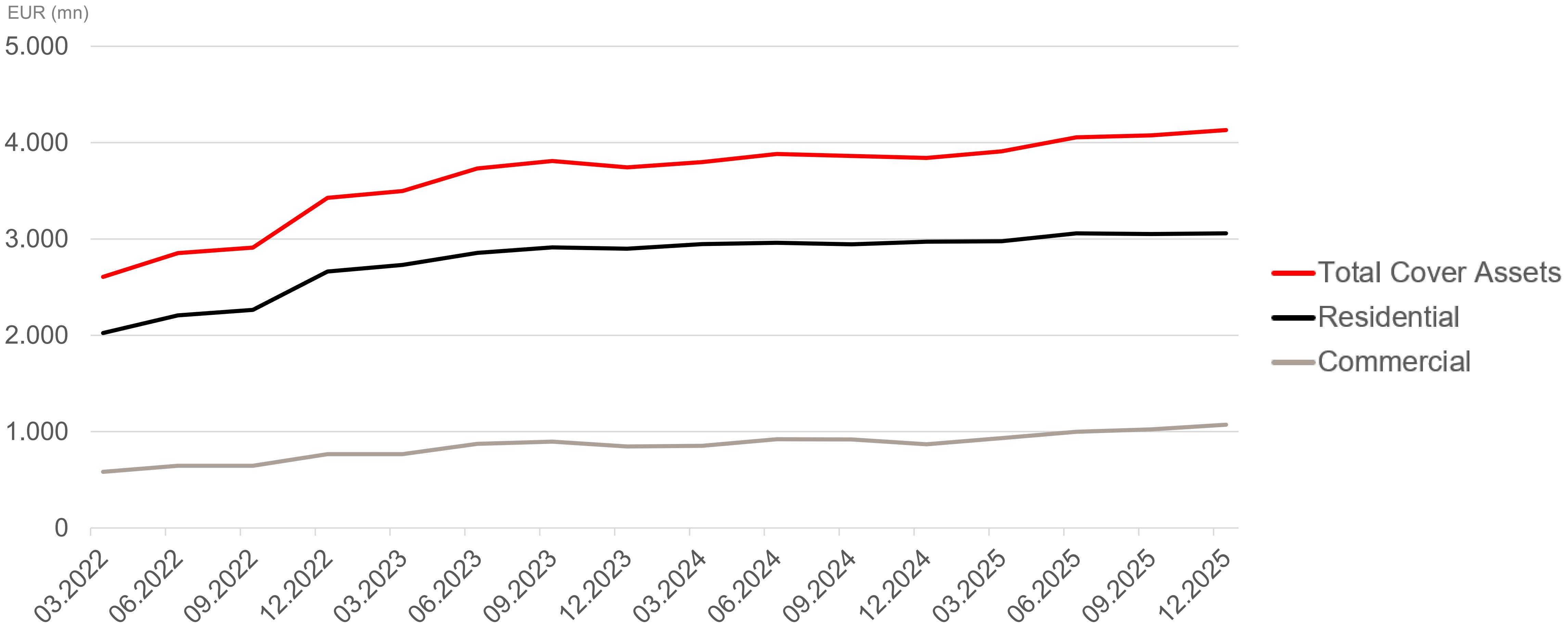
AAA Rating S&P

Strong economic regions AT & DE

Focus on residential real estate

Source: Oberbank AG
As of: 30.06.2025

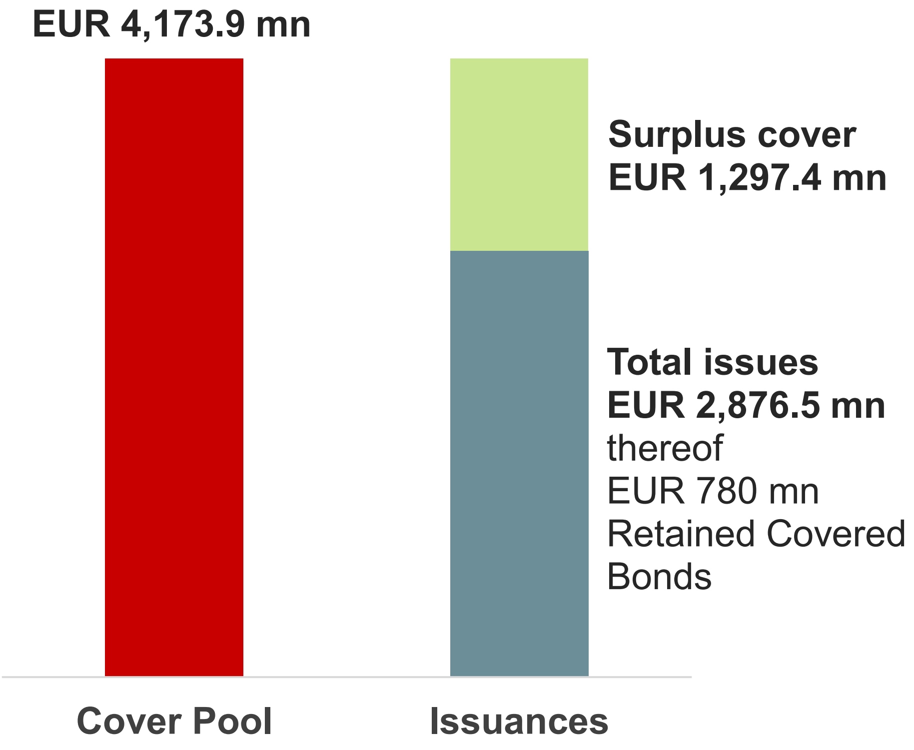
COVER POOL – FOCUS RESIDENTIAL



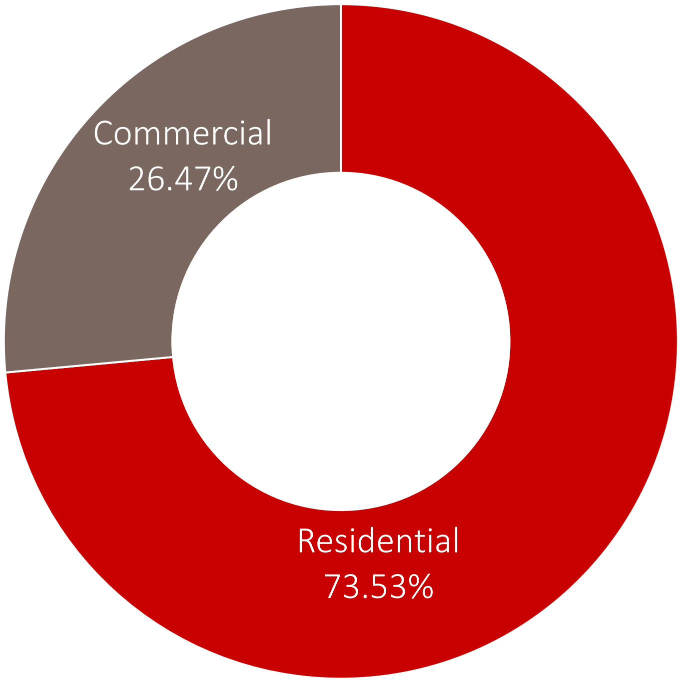
Source: ATT Cover Pool Reporting 31.12.2021 – 31.12.2025
As of: 14.01.2026

HIGH OVERCOLLATERALISATION – FOCUS ON HOUSING SECTOR

Cover Pool



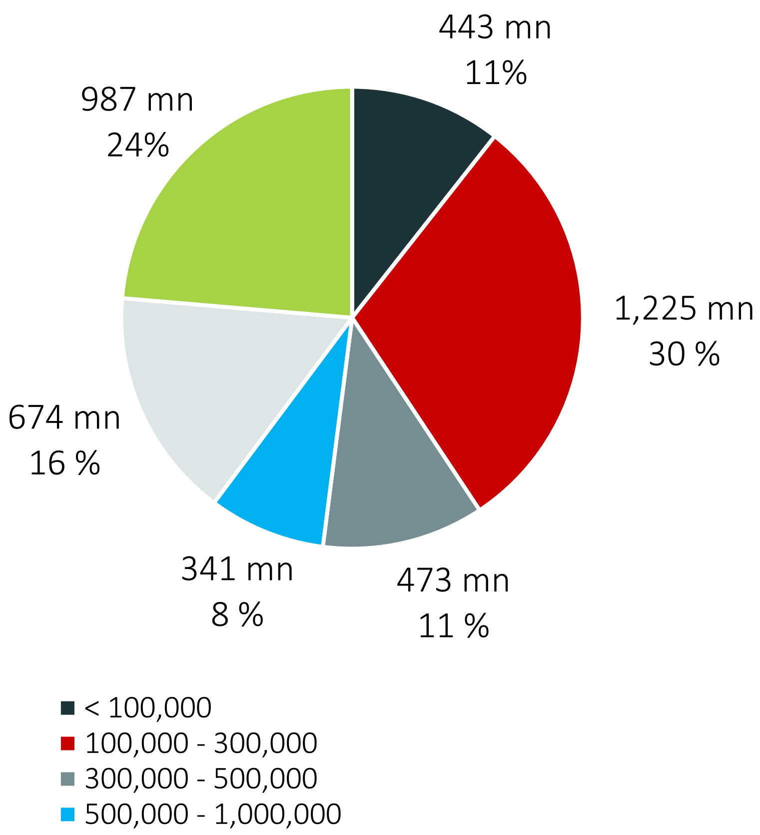
Portfolio



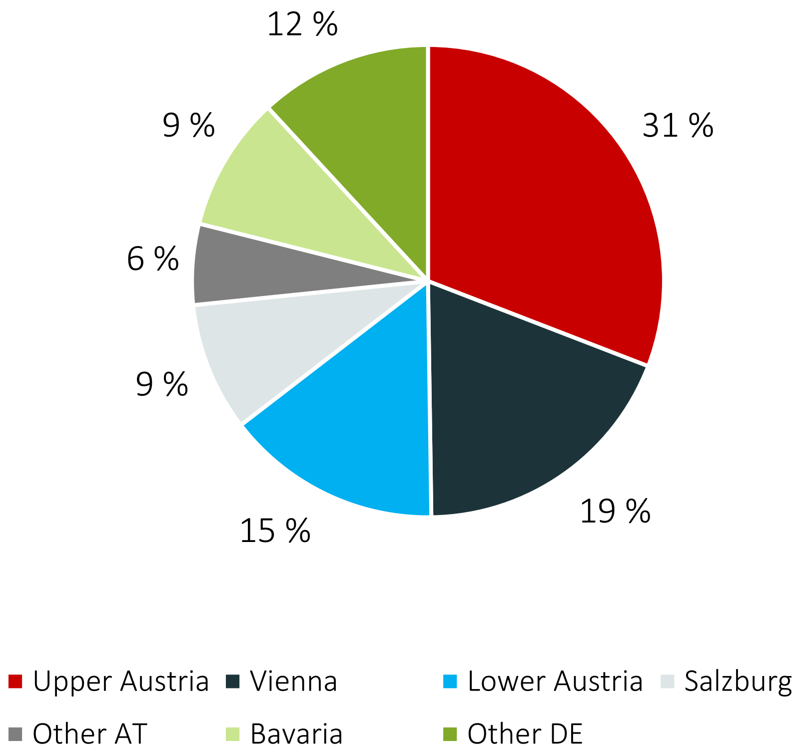
Source: ATT Cover Pool Reporting as of 31.12.2025

COVER POOL - COMPOSITION

Granularity – 41 % < 300,000 EUR €



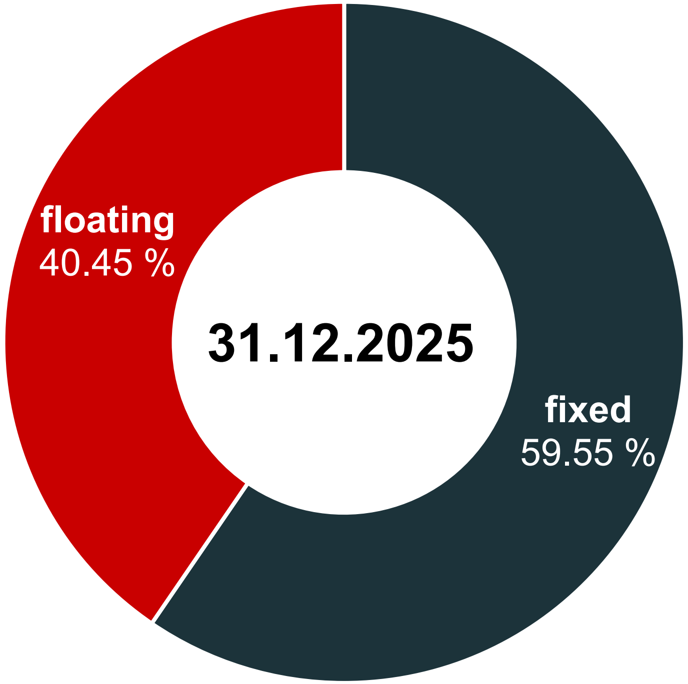
Regional distribution



Source: ATT Cover Pool Reporting as of 31.12.2025

TREND TOWARD FIXED INTEREST RATES FOR HOUSING LOANS

Interest terms in the cover pool



in % of the portfolio

Source: ATT Cover Pool Reporting as of 31.12.2025

FUNDING

FUNDING ACTIVITIES

2018
Covered Bond Debut
EUR 300 mn 15 years

2019
Senior Preferred Debut
EUR 250 mn 7 years

2020
Senior Non-Preferred Debut
Club Deal
EUR 100 mn 7 years

2020
Covered Bond
EUR 250 mn 10 years

2021
Green Covered Bond Debut
EUR 250 mn 10 years

2021
Senior Non-Preferred
EUR 250 mn 8 years

2022
Covered Bond
EUR 250 mn 7 years

2023
Covered Bond
EUR 250 mn 7.5 years

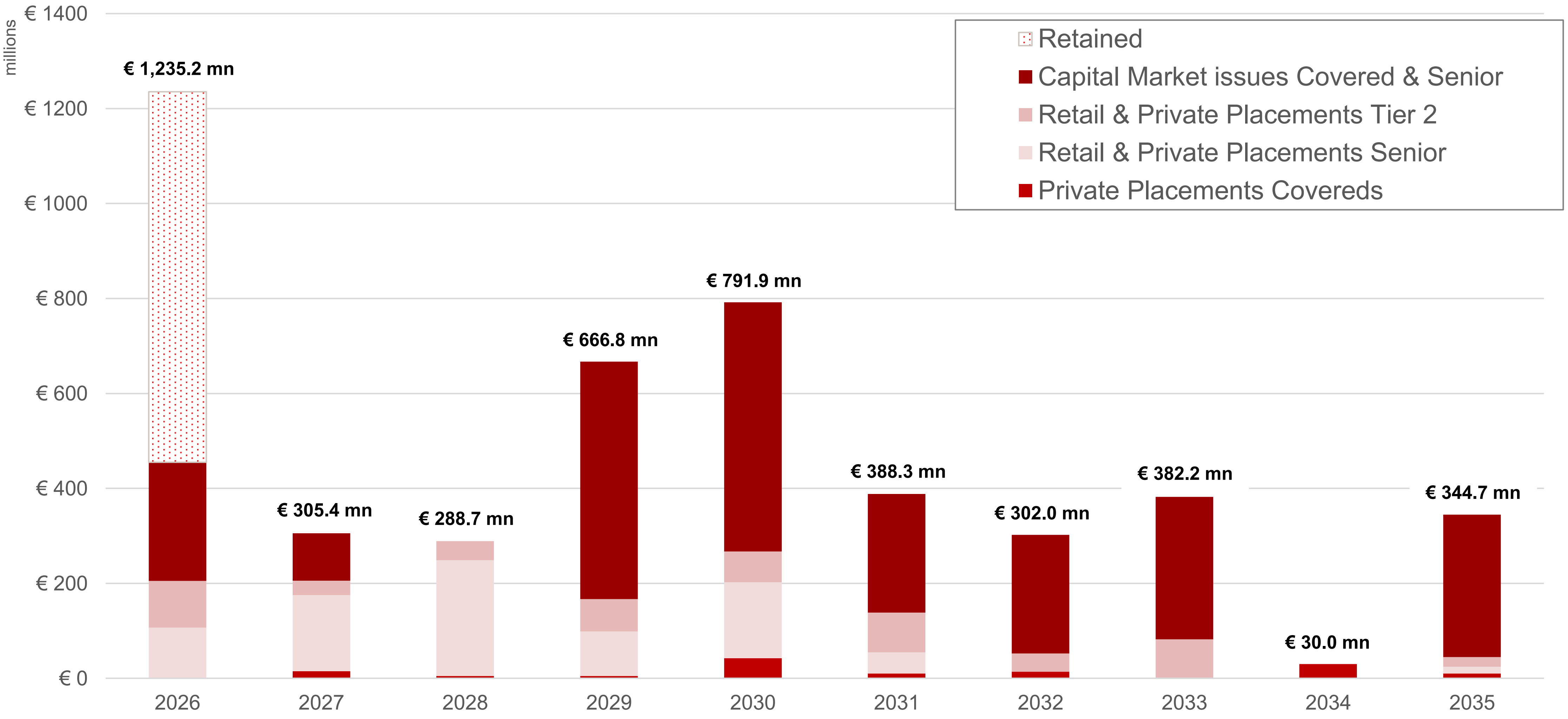
2024
Covered Bond
EUR 250 mn 8 years

2025
Covered Bond
EUR 300 mn 10 years

2026 1)

1) The planning corresponds to the status as of January 14th 2026. Issues cannot be guaranteed as they depend on the market situation and other economic and regulatory factors.
Source: Oberbank AG, Icon made by Darius Dan from www.flaticon.com
As of 14.01.2026

OBERBANK ISSUES – MATURITIES



As of: 10.09.2025

SUMMARY

Independence is a key goal

Strong & sustainable ownership structure

High degree of stability

- Stable operating result
- Total capital ratio of 21.29 %[1]
- Long-term issuer rating (S&P): A, with a stable outlook[2]

Sustainability

- Precise, measurable contributions to help achieve the SDG
- Strategic fields of action until 2025

Clear expansion strategy

Focus on economically strong regions in
Austria, Germany, Czech Republic, Hungary and Slovakia

1) Interim Report to Shareholders as of 31. December 2024
2) As of 31.03.2025 Issuer rating by Standard & Poor's

CONTACTS

Florian Hagenauer

Member of the Board

+43 / 732 / 7802 - 37206

+43 / 664 / 805565 000

florian.hagenauer@oberbank.at

Robert Musner

Head of Treasury

+43 / 732 / 7802 - 32640

+43 / 664 / 805565 224

robert.musner@oberbank.at

Kevin Windisch

Sustainability Management

+43 / 732 / 7802 - 32134

+43 / 664 / 805564 640

kevin.windisch@oberbank.at

Thomas Katzlinger

Deputy Head of Treasury

+43 / 732 / 7802 - 32637

+43 / 664 / 805565 534

thomas.katzlinger@oberbank.at

Source: Oberbank AG

DISCLAIMER

This presentation (the “**Presentation**") has been prepared by Oberbank AG (the “**Company**") exclusively for advertising purposes. It serves merely as information and does not constitute a financial analysis or advice or recommendation for any financial instrument; neither does it constitute an offer to sell or a solicitation to buy securities of the Company.

Neither the Company nor the management or staff of the Company or affiliated companies are under the obligation to update the data contained in this Presentation or to adjust the data to future events and developments; neither do they make any declarations, warranties or representations - explicitly or implied - to the effect that the statements in this Presentation are correct, complete and not misleading.

This Presentation or any copy of it is not permitted to be brought to or published in the United States of America, Australia, Canada, Japan, Ireland, United Kingdom or any other country in which the distribution, the use and the publication of these materials are against the law. The securities have not been registered pursuant to the United States Securities Act of 1933 or any other authority of a U.S. state or pursuant to the applicable securities laws of Australia, Canada, Japan, Ireland or the United Kingdom and are not permitted to be offered for sale or sold in the United States or for the account of a US person or another person who is a resident of Australia, Canada, Japan, Ireland or the United Kingdom. There will be no public offering of the securities in the United States, Australia, Canada, Japan, Ireland or the United Kingdom.

Potential recipients of this Presentation may not interpret the contents of this Presentation as advice in legal, tax or investment matters, and must reach their own assessments with respect to such matters and other consequences of an investment in the Company or in securities issued by the Company, including the benefits of investments and the related risks.

By accessing this Presentation, you confirm to the Company that you are (i) permitted to receive such information under all applicable laws, and (ii) that you alone are responsible for your own assessment of the market position of the Company and will conduct your own analysis, furthermore, you are solely responsible for reaching an opinion on the potential development of the Company.

Although the Company assesses the sources used in this Presentation as reliable, we do not assume any liability for the completeness or correctness of the information provided in this Presentation. In particular, the Company does not assume any liability for the correctness of the figures given. The figures given in this Presentation refer to the past. These cannot be used to derive future trends.

Oberbank AG. Legal Form: Aktiengesellschaft (Joint Stock Company). Registered Office: Untere Donaulände 28, A-4020 Linz, Austria.
Commercial Register No.: FN 79063 w, Landesgericht Linz (State Court of Linz)