

Note on the proposed resolution on agenda item 5.

"Elections to the Supervisory Board"

The company announces that the two candidates proposed for election to the Supervisory Board

- Dr. Maria Theresia Niss, MBA and
- Mr. Nikolaus Juhász

in the opinion of the Financial Market Authority ("FMA") are not to be qualified as independent within the meaning of Section 28a (5b) BWG and the relevant FMA-Guideline on the assessment of the suitability of members of the management body and key function holders. (FMA Fit & Proper Guideline).

Pursuant to § 28a (5a) 2 BWG, the Supervisory Board of Oberbank AG must have at least two formally independent members pursuant to § 28a (5b) BWG. This requirement will in any case continue to be met in the case of the appointment of the two proposed candidates. The Supervisory Board will take the opinion expressed by the FMA into account when appointing the members of the committee in accordance with the provisions of the BWG and the Fit & Proper Guideline.